



Elkem ASA – New credit facilities of EUR 1,000,000,000

Oslo, 27 June 2022

Elkem ASA ("**Elkem**") has signed a new credit facilities agreement of EUR 1,000,000,000 (the "**Facilities Agreement**"). The Facilities Agreement is unsecured and consists of a revolving credit facility in the amount of EUR 500,000,000 and a term loan facility in the amount of EUR 500,000,000. The Facilities Agreement matures in 5 years but the revolving credit facility thereunder is featured with two one-year extension options, at the discretion of each lender.

The Facilities Agreement is made available to Elkem for general corporate purposes, including the refinancing of its existing undrawn revolving credit facility and term loan of EUR 400,000,000.

Pursuant to the Facilities Agreement Elkem may request that the Facilities Agreement is amended to include certain sustainability features based on proposed sustainability performance targets and key performance indicators, which will provide for adjustments up or down to the margin.

DNB Markets and ABN AMRO Bank N.V. have acted as co-ordinators in connection with the syndication of the Facilities Agreement. DNB Bank ASA is acting as facility agent, and ABN AMRO Bank N.V. is acting as sustainability co-ordinator in connection with the Facilities Agreement.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:

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About Elkem

Elkem is one of the world's leading providers of advanced material solutions shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 7,000 people has a joint commitment to stakeholders: Delivering your potential. In 2021, Elkem obtained a Platinum score from EcoVadis, which rated the company among the world's top 1% on sustainability transparency, and the company achieved an operating income of NOK 33.7 billion. Elkem is listed on the Oslo Stock Exchange (ticker: ELK). www.elkem.com