

Elkem ASA – Merger with Salten Energigjenvinning AS

Oslo, 18 July 2022

The boards of directors of Elkem ASA ("Elkem") and its wholly owned subsidiary Salten Energigjenvinning AS have today entered into a merger plan for the merger of Salten Energigjenvinning AS into Elkem. By the merger, Elkem will acquire all assets and rights and assume all obligations of Salten Energigjenvinning AS, and at the same time Salten Energigjenvinning AS will be dissolved as a legal entity.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Elkem

Elkem is one of the world's leading providers of advanced material solutions shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 7,000 people has a joint commitment to stakeholders: Delivering your potential. In 2022, Elkem obtained a Platinum score from EcoVadis, which rated the company among the world's top 1% on sustainability transparency, and the company achieved an operating income of NOK 33.7 billion. Elkem is listed on the Oslo Stock Exchange (ticker: ELK). www.elkem.com