

Elkem ASA - Update on the merger with Salten Energigjenvinning AS

Oslo, 26 July 2022

Reference is made to Elkem ASA's ("Elkem") announcement on 18 July 2022 regarding the merger of Salten Energigjenvinning AS into Elkem. Elkem has today sent the enclosed information letter on the merger to its shareholders. The merger plan and the companies' annual accounts, annual reports and auditor's report for the last tree financial years are available at Elkem's webpage: http://www.elkem.com/no/investor/.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:

Odd-Geir Lyngstad VP Finance & Investor Relations

Tel: +47 976 72 806

Email: odd-geir.lyngstad@elkem.com

Fredrik Norman
VP Corporate Communications & Public Affairs

Tel: +47 918 66 567

Email: fredrik.norman@elkem.com

About Elkem

Elkem is one of the world's leading providers of advanced material solutions shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 7,000 people has a joint commitment to stakeholders: Delivering your potential. In 2022, Elkem obtained a Platinum score from EcoVadis, which rated the company among the world's top 1% on sustainability transparency, and the company achieved an operating income of NOK 33.7 billion. Elkem is listed on the Oslo Stock Exchange (ticker: ELK). www.elkem.com