Elkem

## Elkem ASA - Buyback of shares

Oslo, 2 September 2022

Please see below information about transactions made under the share buyback programme for Elkem ASA.

- Date on which the buyback programme was announced: 21 July 2022
- The duration of the buyback programme: 21 July 2022 to 23 September 2022
- Size of the buyback programme: Up to 5,000,000 shares

From 27 August 2022 until 2 September 2022, Elkem ASA has purchased a total of 625,000 own shares at the Oslo Stock Exchange at an average price of NOK 38.7836 per share. Aggregated overview of transactions per day:

| Date | Aggregated volume (number of shares) | Weighted average share price (NOK) | Total transaction value (NOK) |
|---|---|---|---|
| 22 August 2022 | 125,000 | 38.9531 | 4,869,137.50 |
| 23 August 2022 | 125,000 | 38.8444 | 4,855,550.00 |
| 24 August 2022 | 125,000 | 39.3240 | 4,915,500.00 |
| 25 August 2022 | 124,812 | 38.5681 | 4,813,761.70 |
| 26 August 2022 | 125,188 | 38.2290 | 4,785,812.05 |
| Previously disclosed buybacks under the programme (accumulated) | 3,375,000 | 38.4594 | 129,800,525.00 |
| Total buybacks under the programme | 4,000,000 | 38.5101 | 154,040,286.25 |

Following the completion of the above transactions, Elkem ASA owns a total of 7,090,019 own shares, corresponding to 1.11% of Elkem ASA's share capital.

This is information that Elkem ASA is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

Appendix: A detailed overview of all transactions made under the buyback programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

For further information, please contact:
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**About Elkem**
Elkem is one of the world’s leading providers of advanced material solutions shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 7,000 people has a joint commitment to stakeholders: Delivering your potential. In 2022, Elkem obtained a Platinum score from EcoVadis, which rated the company among the world's top 1% on sustainability transparency, and the company achieved an operating income of NOK 33.7 billion. Elkem is listed on the Oslo Stock Exchange (ticker: ELK). www.elkem.com