



Elkem, Hydro and Altor complete transaction to further develop Vianode as a leading supplier of sustainable battery materials

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Vianode recently announced a transaction where Hydro and Altor Equity Partners each will acquire 30% ownership in Vianode, while Elkem will retain the remaining 40% ownership. The transaction is now approved by competition authorities, providing Vianode with significant backing to accelerate the industrialisation of advanced battery materials with a green footprint in Europe.

The closing of the transaction represents an important milestone to accelerate the growth of Vianode as a company. Through the transaction, the partners will contribute to financing a first-phase plant and preparations for a potential full-scale plant, estimated at around NOK 2 billion.

An investment decision for a first-phase plant for Vianode is expected shortly.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Elkem

Elkem is one of the world's leading providers of advanced material solutions shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 7,000 people has a joint commitment to stakeholders: Delivering your potential. In 2022, Elkem obtained a Platinum score from EcoVadis, which rated the company among the world's top 1% on sustainability transparency, and the company achieved an operating income of NOK 33.7 billion. Elkem is listed on the Oslo Stock Exchange (ticker: ELK). www.elkem.com