



Elkem ASA – Fixed income global investor call and contemplated NOK green bond issuance

Oslo, 22 August 2023

Elkem ASA, rated BBB (stable) by Scope, has mandated Danske Bank and DNB Markets as Joint Lead Managers and Green Bond Advisors to arrange a fixed income global investor call on 23 August 2023.

One or more NOK-denominated senior unsecured green bond issues with a minimum tenor of three years and volume up to NOK 1 billion in total may follow, subject to inter alia market conditions.

The proceeds from the contemplated green bond issuance will be used in accordance with the newly established green bond framework, which has obtained a second party opinion from S&P Shades of Green.

For further information, please contact:

Odd-Geir Lyngstad

VP Finance and Investor Relations

Tel: +47 976 72 806

Email: odd-geir.lyngstad@elkem.no

About Elkem

Elkem is one of the world's leading providers of advanced silicon-based materials shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 7,300 people has a joint commitment to stakeholders: Delivering your potential. In 2022, Elkem achieved an operating income of NOK 45.9 billion and CDP ratings of A- on climate and forest. Elkem is listed on the Oslo Stock Exchange (ticker: ELK), where the company is also included in the ESG Index. www.elkem.com