



## **Elkem ASA – Merger with Elkem Testvirksomhet AS**

Oslo, 28 June 2024

The boards of directors Elkem ASA (“Elkem”) and its wholly owned subsidiary Elkem Testvirksomhet AS (formerly known as REC Solar Norway AS) have today entered into a merger plan for the merger of Elkem Testvirksomhet AS (as the non-surviving entity) and Elkem (as the surviving entity). At completion of the merger, Elkem will acquire all assets and rights and assume all obligations of Elkem Testvirksomhet AS, and at the same time, Elkem Testvirksomhet AS will be dissolved as a legal entity.

The merger is concluded on the basis of the simplified merger procedure for parent/subsidiary mergers set out in section 13-24 of the Norwegian Public Limited Liability Companies Act.

Elkem will today send the enclosed information letter on the merger to its shareholders. The merger plan and the companies’ annual accounts, annual reports and auditor’s report for the last three financial years will be available at Elkem’s webpage: [www.elkem.com/investor/reports-and-presentations/](http://www.elkem.com/investor/reports-and-presentations/).

This information is subject to the disclosure requirements pursuant to sections 4.2.4 and 4.6.1 of Oslo Rule Book II – Issuer Rules, cf. section 5-12 of the Norwegian Securities Trading Act.

### **For further information, please contact:**

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### **About Elkem:**

Elkem is one of the world’s leading providers of advanced silicon-based materials shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 7,400 people has a joint commitment to stakeholders: Delivering your potential. In 2023, Elkem achieved an operating income of NOK 35.5 billion and CDP ratings of A on Forests, and A- on Climate Change and Water Security. Elkem is listed on the Oslo Stock Exchange (ticker: ELK), where the company is also included in the ESG Index. [www.elkem.com](http://www.elkem.com)