



Elkem ASA – Approval of the intra-group merger with Elkem Testvirksomhet AS

Oslo, 30 August 2024

Reference is made to Elkem ASA's ("Elkem") announcement on 28 June 2024 regarding the merger between Elkem and Elkem Testvirksomhet AS.

The board of directors of Elkem and Elkem Testvirksomhet AS have today approved the merger. The decision to approve the merger will be registered with the Norwegian Register of Business Enterprises and is scheduled to take place by the end of 2024. The merger is expected to be implemented upon expiration of the statutory six-week creditor notice period.

This information is subject to the disclosure requirements pursuant to section 4.2.4 of Oslo Rule Book II – Issuer Rules, cf. section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:

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About Elkem:

Elkem is one of the world's leading providers of advanced silicon-based materials shaping a better and more sustainable future. The company develops silicones, silicon products and carbon solutions by combining natural raw materials, renewable energy and human ingenuity. Elkem helps its customers create and improve essential innovations like electric mobility, digital communications, health and personal care as well as smarter and more sustainable cities. With a strong track record since 1904, its global team of more than 7,400 people has a joint commitment to stakeholders: Delivering your potential. In 2023, Elkem achieved an operating income of NOK 35.5 billion and CDP ratings of A on Forests, and A- on Climate Change and Water Security. Elkem is listed on the Oslo Stock Exchange (ticker: ELK), where the company is also included in the ESG Index. www.elkem.com