Press Release
29 December 2025 07:00:00 CET

Elliptic Labs Signs Contract Expansion with Current Top-5 Global Smartphone Manufacturer

Oslo, Norway --- Elliptic Labs (OSE: ELABS) today announced it has signed a new license agreement with an existing Top-5 global smartphone manufacturer, covering an expected 20 smartphone models or more scheduled to be launched over 2026 and into 2027.

The agreement broadens the manufacturer's use of Elliptic Labs' AI Virtual Proximity Sensor™ INNER BEAUTY® — a software-only sensor that replaces legacy proximity sensing hardware components. The solution delivers reliable proximity detection while enabling simpler device design, fewer physical components, and more flexibility in how phones are designed.

AI is rapidly reshaping smartphones — not only through user-facing features, but also through how devices are engineered. AI Virtual Smart Sensors are a practical example: efficient AI-based embedded software from a global world-leader in smart sensors that outperform legacy hardware, reducing complexity and helping OEMs build more streamlined products at scale.

"This agreement reflects long-term confidence in our technology and our ability to deliver consistently in high-volume smartphone programs," said Ola Sandstad, CEO of Elliptic Labs. "The shift toward AI in devices is real, but it needs to be dependable. Our embedded software-defined sensors are mature, they work in all user environments, and they help customers improve their phone design — model after model."

The agreement includes a guaranteed minimum license fee per model.

AI Virtual Proximity Sensor INNER BEAUTY
Elliptic Labs' AI Virtual Proximity Sensor detects when a user holds their phone up to their ear during a call, allowing the smartphone to turn off its display and disable its screen's touch functionality. This keeps the user's ear or cheek from triggering unwanted actions during the call, such as hanging up or dialing numbers. Turning off the screen also helps conserve battery life.

Proximity detection is a core capability that is used in all smartphones, but Elliptic Labs' AI Virtual Proximity Sensor is a unique, software-only solution that delivers robust proximity detection without the need for a dedicated hardware sensor. By replacing hardware sensors with software sensors, the AI Virtual Proximity Sensor reduces device cost and eliminates sourcing risk.

Contacts
Investor Relations
Ola Sandstad
ir@ellipticlabs.com

PR Contact:
Patrick Tsui
pr@ellipticlabs.com

Press Release
29 December 2025 07:00:00 CET

About Elliptic Labs
Elliptic Labs' AI Virtual Smart Sensor Platform™ brings contextual intelligence to devices, enhancing user experiences. Our technology uses proprietary deep neural networks to create AI-powered Virtual Smart Sensors that improve personalization, privacy, and productivity.

Currently deployed in nearly 1 billion devices, our platform works across all devices, operating systems, platforms, and applications. By utilizing system-level telemetry data to cloud-based Large Language Models (LLMs), the AI Virtual Smart Sensor Platform delivers the unrivaled capability to utilize output data from every available data source. This approach allows devices to better understand and respond to their environment, making technology more intuitive and user-friendly. At Elliptic Labs, we're not just adapting to the future of technology – we're actively shaping it. Our goal is to continue pushing the boundaries of contextual intelligence, creating more intuitive and powerful experiences for users worldwide.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South-Korea, Taiwan, and Japan. The company is listed on the Oslo Stock Exchange. Its technology and IP are developed in Norway and are solely owned by the company.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-12-29 07:00 CET.

Image Attachments
FINAL IMAGE FRIGG December 29 2025 Elliptic Labs Signs New License Contract With Existing Smartphone Customer

Attachments
Elliptic Labs Signs Contract Expansion with Current Top-5 Global Smartphone Manufacturer