

Trading update Q1 2022

- Customer figures quarter-end (QoQ change):
 - Consumer: 663' (-29')
 - Business: 115' (+4')
 - Nordic: 177' (+5')
 - New Growth Initiatives:
 - Mobile: 154' (-6')
 - Extended Alliance: 87' (0')
- **Group EBIT adj. expected in the area of NOK 160-170m for Q1 2022**
 - All time high financial performance in the Business segment
 - Nordic segment significantly better than earlier indicated – no under-hedging effects in the quarter
 - Consumer segment negatively affected by very mild weather and low consumption volumes
 - New Growth Initiatives also affected by lower consumption volumes from Alliance