

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Bent Kilsund Axelsen</i>	
2	Reason for the notification		
a)	Position/status	<i>Chief Financial Officer</i>	
b)	Initial Notification Amendment	<i>Initial</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQNzAOKV6No8</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument</i> <i>ISIN: NO0011002586</i>	
b)	Nature of the transaction	<i>Acceptance of stock option</i>	
c)	Stock option program	Yes	
c)	Price(s) and volume(s)	Price 24.05	Volume 61,289
d)	Aggregated information — Aggregated volume — Price	Price in total <i>1,474,000.45</i>	Volume <i>61,289</i>
e)	Date of the transaction	<i>23 November 2022</i>	
f)	Place of the transaction	<i>Outside a trading venue</i>	
g)	Additional Information		

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Dag Grønevik
2	Reason for the notification	
a)	Position/status	EVP, Equipment & Services
b)	Initial Notification Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Elopak ASA
b)	LEI	529900BIDQN2AOKV6No8
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to a share or debt instrument ISIN: NO0011002586
b)	Nature of the transaction	Acceptance of stock option
c)	Stock option program	Yes
c)	Price(s) and volume(s)	Price 24.05 Volume 48,301
d)	Aggregated information — Aggregated volume — Price	Price in total Volume 1,161,639.05 48,301
e)	Date of the transaction	23 November 2022
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Finn Morten Tørjesen
2	Reason for the notification	
a)	Position/status	EVP Region Europe South and new markets
b)	Initial Notification Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Elopak ASA
b)	LEI	529900BIDQN2AOKV6No8
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to a share or debt instrument ISIN: NO0011002586
b)	Nature of the transaction	Acceptance of stock option
c)	Stock option program	Yes
c)	Price(s) and volume(s)	Price 24.05 Volume 53,226
d)	Aggregated information — Aggregated volume — Price	Price in total Volume 1,280,085.30 53,226
e)	Date of the transaction	23 November 2022
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Ivar Jevne
2	Reason for the notification	
a)	Position/status	EVP Packaging and Closures
b)	Initial Notification Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Elopak ASA
b)	LEI	529900BIDQNzAOKV6No8
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to a share or debt instrument ISIN: NO0011002586
b)	Nature of the transaction	Acceptance of stock option
c)	Stock option program	Yes
c)	Price(s) and volume(s)	Price 24.05 Volume 60,110
d)	Aggregated information — Aggregated volume — Price	Price in total Volume 1,445,646.50 60,110
e)	Date of the transaction	23 November 2022
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Lioned Ettedgui
2	Reason for the notification	
a)	Position/status	EVP Region Americas
b)	Initial Notification Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Elopak ASA
b)	LEI	529900BIDQNzAOKV6No8
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Financial instrument linked to a share or debt instrument ISIN: NO0011002586
b)	Nature of the transaction	Acceptance of stock option
c)	Stock option program	Yes
c)	Price(s) and volume(s)	Price 24.05 Volume 87,272
d)	Aggregated information — Aggregated volume — Price	Price in total Volume 2,098,891.60 87,272
e)	Date of the transaction	23 November 2022
f)	Place of the transaction	Outside a trading venue
g)	Additional Information	

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Nete Bechmann</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Human Resources Officer</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument</i> <i>ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>Acceptance of stock option</i>
c)	Stock option program	<i>Yes</i>
c)	Price(s) and volume(s)	Price 24.05 Volume 56,890
d)	Aggregated information — Aggregated volume — Price	Price in total Volume <i>1,368,204.50</i> <i>56,890</i>
e)	Date of the transaction	<i>23 November 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Patrick Verhelst</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Marketing Officer</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQN2AOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument</i> <i>ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>Acceptance of stock option</i>
c)	Stock option program	<i>Yes</i>
c)	Price(s) and volume(s)	Price 24.05 Volume 50,556
d)	Aggregated information — Aggregated volume — Price	Price in total Volume <i>1,215,871.80</i> <i>50,556</i>
e)	Date of the transaction	<i>23 November 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Stephen Naumann</i>
2	Reason for the notification	
a)	Position/status	<i>EVP Region Europe North and CIS</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQNzAOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument</i> <i>ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>Acceptance of stock option</i>
c)	Stock option program	<i>Yes</i>
c)	Price(s) and volume(s)	Price 24.05 Volume 100,560
d)	Aggregated information — Aggregated volume — Price	Price in total Volume <i>2,418,468</i> 100,560
e)	Date of the transaction	<i>23 November 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	

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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Thomas Körmendi</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Executive Officer</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQNzAOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument</i> <i>ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>Acceptance of stock option</i>
c)	Stock option program	<i>Yes</i>
c)	Price(s) and volume(s)	Price <i>24.05</i> Volume <i>172,953</i>
d)	Aggregated information — Aggregated volume — Price	Price in total Volume <i>4,159,519.65</i> <i>172,953</i>
e)	Date of the transaction	<i>23 November 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
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1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Wolfgang Buchkremer</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Technology Officer</i>
b)	Initial Notification Amendment	<i>Initial</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Elopak ASA</i>
b)	LEI	<i>529900BIDQNzAOKV6No8</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Financial instrument linked to a share or debt instrument</i> <i>ISIN: NO0011002586</i>
b)	Nature of the transaction	<i>Acceptance of stock option</i>
c)	Stock option program	<i>Yes</i>
c)	Price(s) and volume(s)	Price 24.05 Volume 52,453
d)	Aggregated information — Aggregated volume — Price	Price in total Volume <i>1,261,494.65</i> 52,453
e)	Date of the transaction	<i>23 November 2022</i>
f)	Place of the transaction	<i>Outside a trading venue</i>
g)	Additional Information	