

**NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES**

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Stephen Naumann</i>	
2	Reason for the notification		
a)	Position/status	<i>EVP Region Europe North and CIS</i>	
b)	Initial Notification Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQN2AOKV6N08</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i>  <i>ISIN: NO0011002586</i>	
b)	Type of transaction	<i>Sale</i>	
c)	Nature of the transaction	<i>In relation to the vesting of performance share units, the primary insider ordered for a portion of the received shares to be immediately sold by a third party in order to cover the tax liability.</i>	
d)	Stock option program	<i>No</i>	
e)	Price(s) and volume(s)	Price NOK 26.0973 per share.	Volume 10 056
f)	Aggregated information — Aggregated volume — Price	Price in total NOK 262,434.4488	Volume 10 056
g)	Date of the transaction	<i>23 November 2023</i>	
h)	Place of the transaction	<i>Oslo Børs</i>	

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1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Patrick Verhelst</i>	
2	Reason for the notification		
a)	Position/status	<i>Chief Marketing Officer</i>	
b)	Initial Notification Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Elopak ASA</i>	
b)	LEI	<i>529900BIDQN2AOKV6N08</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i>  <i>ISIN: NO0011002586</i>	
b)	Type of transaction	<i>Sale</i>	
c)	Nature of the transaction	<i>In relation to the vesting of performance share units, the primary insider ordered for a portion of the received shares to be immediately sold by a third party in order to cover the tax liability.</i>	
d)	Stock option program	<i>No</i>	
e)	Price(s) and volume(s)	Price NOK 26.0973 per share.	Volume 10 110
f)	Aggregated information — Aggregated volume — Price	Price in total NOK 263,843.703	Volume 10 110
g)	Date of the transaction	<i>23 November 2023</i>	
h)	Place of the transaction	<i>Oslo Børs</i>	