

To the shareholders in Entra ASA

Oslo, 16 September 2015

## **INTRA-GROUP MERGER**

Entra ASA has proposed a merger with its wholly-owned subsidiary Entra Eiendom AS in order to simplify the group structure.

The proposed merger will be a simplified intra-group merger as set out in Section 13-24 of the Public Limited Companies Act.

The Board of directors of Entra ASA and Entra Eiendom AS have prepared and signed a joint merger plan. Pursuant to the proposal, all Entra Eiendom AS' employees, assets, rights and obligations will be transferred to Entra ASA without consideration and Entra Eiendom AS will be dissolved.

The final merger decision will be adopted by the board of Entra ASA at the earliest one month after this written notification has been sent to the shareholders in Entra ASA and the merger plan has been submitted to the Norwegian Register of Business Enterprises.

The merger plan with appendices (including opening balance sheet with auditor statement), the participating companies' articles of associations and annual financial statements, annual reports and auditor's reports for the last three financial years together with interim balance sheets per 30 June 2015 can be downloaded and printed from the company's internet site <http://entra.no/investor-relations/corporate-governance/Intra-Group-merger>

Kind regards,  
ENTRA ASA