Sale of three properties for NOK 1,020 million

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Entra has sold the two properties in Cort Adelers gate 30 in Oslo and the property Marken 37 in Bergen for a total of NOK 1,020 million, which is 3.5 % below book values.

The transactions are in accordance with Entra's strategy to focus the portfolio on large, flexible office buildings close to public transportation hubs and to divest non-core assets. The proceeds will be used to strengthen Entra's balance sheet.

The transactions will close in January 2024.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Entra ASA

Entra is a leading owner, manager and developer of office properties in Norway. Entra owns and manages around 100 properties totalling approximately 1.6 million square meters, located in Oslo and the surrounding region, Bergen and Trondheim. Entra has a solid customer portfolio with a high proportion of public tenants. The company's strategy is focused on delivering profitable growth, high customer satisfaction and environmental leadership

Attachments

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