



Press release

Date: 16.06.2014
Contact person: Gunnar Larsen
No. of pages in total: 3

Sinopec continue with Havyard design™

The Chinese oil company Sinopec choose Havyard for the third time building yet another Platform Supply Vessel (PSV)

Havyard shall deliver a design package for the construction of a Havyard 832 L SE PSV at the Chinese shipyard Fujien Mawei Shipbuilding. This is the third time in a row for Sinopec to select Havyard design™ for their fleet renewal program. Earlier they have used Havyard design™ for the construction of a Havyard 843 AHTS, which was delivered in 2012 and a Havyard 832 PSV, which is scheduled to be delivered from Fujien Mawi Shipbuilding in February 2015. The latest PSV is scheduled to be delivered from Fujien Mawei Shipbuildingin March 2016.

Confirms strong position in China

Havyard design™ is a relatively new brand, but has become recognized as one of the leading brands supplying design and equipment packages for the construction of advanced ships for the offshore oil industry. Since the start-up in 2005 there are sold over 70 Havyard design™, whereof 11 for construction at Chinese shipyards.

- We have established a good foothold in in China, which is important for future growth and development of our design and equipment package deliveries, says Senior Vice President Sales in Havyard, Gisle Vinjevoll Thrane. – China has the biggest shipbuilding capacity in the world and ambitions to continue to increase their market shares, Thrane continues. – Additionally, we see that Chinese ship owners are building more advanced offshore vessels. We have a good foothold in China and are recognized by the best offshore vessel builders and the ship owning branches of the two biggest Chinese oil companies Sinopec and CNOOC. This is a good foundation for continuing our growth in delivering design and equipment packages to the Chinese market, SVP Sales Thrane concludes.

The ship owner

Sinopec, is the second largest oil company in China and the largest producer and supplier of refined oil products. The ship owning branch of the company is supporting its E&P activities in Chinese waters. Sinopec also charter OSV services from other ship owners for supporting its activity.



Key data Havyard 832 L SE:

Length:	84,5 m
Breadth:	17.6 m
Speed:	14 knots
Deck area:	820 m ²
Crew:	40 persons
Dead weight:	3900 tonnes

Photo 1:

Continues cooperation: SVP Gisle Vinjevoll Thrane at Havyard Design & Solutions and Lin Hui, Vice Chief Engineer of Fujian Mawei Shipbuilding are glad to have signed the Contract for yet another Havyard design™ for Sinopec. Bjørn Bergsnes, Project Director at Havyard Design & Solutions will follow-up the deliveries also for this project. Photo: Havyard

Photo 2:

Multi functional vessel: The Havyard 832 L SE is a PSV, but is equipped for alternative operation. Large accommodation and preparation for an offshore crane enables the vessel to also perform light subsea work.

Illustration: Gunnar Flusund

FACTS HAVYARD GROUP ASA

Havyard Group ASA is a fully integrated shipbuilding enterprise, operating within ship design, shipbuilding, system deliveries and aftermarket. With competence and control of the entire value chain, Havyard Group develops and delivers ship technology for construction and operation of advanced vessels for the oil industry, fishery and aquaculture in Norway and internationally.

There is a total of 830 employees in the group, 700 of these in Norway (130 in Herøy in Møre and Romsdal).

Havyard Group's main offices is in Fosnavåg, Møre & Romsdal, Norway and the group has branch offices in China and Brazil.

Havyard Group has four main business areas:

- *Havyard Ship Technology in Leirvik in Sogn (shipyard) and Fosnavåg, Norway with an added branch in Turkey*
- *Havyard Design & Solutions based in Fosnavåg, plus branches in Stavanger, Poland and Croatia*
- *Havyard Power & Systems in Aalesund with branch in Poland*
- *Havyard Fish Handling & Refrigeration AS based in Fosnavåg, with branches in Vigra, Tromsø, Haugesund and Peru.*



For further information please contact:

*Senior Vice President Sales Havyard Design & Solutions AS
Gisle Vinjevoll Thrane
mobile phone: +47 481 52 925*

*Senior VP Havyard Group ASA
Gunnar Larsen,
mobile phone: +47 901 05 694*

Please find attached 2 photos at your disposal



Photo 1



Photo 2

