

Press release

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Havila Kystruten has selected a shipyard – triggers billion contract for Havyard

Tersan and Barreras will build Havila Kystruten's four vessels, while Havyard Design & Solutions will deliver the ship design and an extensive equipment package for all the vessels.

'I am delighted to announce that the last obstacles to the building contracts have now been removed, thereby securing delivery in the third and fourth quarter 2020,' says CEO of Havila Kystruten Arild Myrvoll.

CEO Geir Johan Bakke of Havyard Group says that this contract is a milestone. 'This is a record contract for Havyard Design & Solutions that will help to consolidate our position as a world-class maritime technology group with broad expertise in many segments,' says CEO Bakke.

The work is well under way

Havyard Design & Solutions has been working on the design for some time, and the steel class drawings have already been completed, which means that the steel cutting begins already before the turn of the year.

Both Havyard Group companies and other Norwegian equipment suppliers will deliver equipment for the package, and the contract will have ripple effects in the Norwegian maritime cluster.

Design Manager Arve Helsem Leine of Havyard Design & Solutions comments: 'The close collaboration between the customer and the companies in the maritime cluster has enabled a design and equipment package to be put together that really delivers on the qualities the customer was looking for.'

Gisle Vinjevoll Thrane, Senior Vice President Sales at Havyard Design & Solutions, agrees. He is pleased to have entered yet another segment.

'Our and our partners' expertise, experience and tools enable us to take on more and more new challenges from our good demanding customers,' says Gisle Vinjevoll Thrane.



Green shipping along Norway's coast

With the aid of advanced simulation models, technological innovations and optimal adaptation of the hull and equipment, Havyard Design & Solutions has designed a vessel that meets the Ministry of Transport and Communications' requirements by a wide margin. This means that Havila Kystruten's vessels will make a significant contribution to conserving the environment along the route the ships will sail.

Two photos attached for free use.

Photo 1: Design manager Arve Leine of Havyard Design & Solutions AS, Sales Director Gisle Vinjevoll Thrane of Havyard Design & Solutions AS, chairman and owner Per Sævik in Havila Kystruten AS, CEO Arild Myrvoll of Havila Kystruten AS, CEO Geir Johan Bakke of Havyard Group ASA.

Photo 2: Illustration BowVision.

Facts about Havila Kystruten AS

In March this year, the Ministry of Transport and Communications awarded Havila Kystruten AS the tender for four vessels that will operate between Bergen and Kirkenes. The vessels are scheduled to start sailing in January 2021, and the contracts have a fixed duration of ten years. Havila Kystruten AS is a wholly-owned subsidiary of Havila Holding AS.

Facts about Havyard Group

Havyard Group ASA is a maritime technology company that delivers products and services in the areas of seafood, energy and transport.

Havyard Group ASA is listed on Oslo Børs, Ticker HYARD. Its head office is in Fosnavåg, and the Group has 602 employees. It currently has orders worth NOK 3,558 million on its books.

To learn more about us, visit: www.havyard.com



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