

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>		
a)	Name BJJ Holding AS, business registration number 921 214 731		
<b>2 Reason for the notification</b>			
a)	Position/status A company closely associated with primary insider in Frøy, head of NTS Shipping AS, Bjarne Johannessen		
b)	Initial notification/Amendment Initial notification		
<b>3 Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name Frøy ASA		
b)	LEI 549300U4W5TODHJ1RL14		
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument Identification code Ordinary shares in Frøy ASA ISIN: NO0010936792		
b)	Nature of the transaction Subscription		
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 61-68 (final price yet to be determined)	100,000 shares
d)	Aggregated information — Aggregated volume — Price	N/A	
e)	Date of the transaction 2021-03-18		
f)	Place of the transaction Outside a trading venue, bookbuilding in ongoing IPO		