

1	Details of the Primary Insider/Close Associate					
a)	Name:	Tove Anita Torstad				
2	Reason for the notification					
a)	Position/status:	Konsernleder HR Administrasjon				
b)	Initial notification/Amendment	Initial notification				
3	Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	FRØY ASA				
b)	LEI	549300U4W5TODHJ1RL14				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares ISIN: NO0010936792				
b)	Nature of the transaction	Subscription				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>NOK 61-68 (final price yet to be determined)</td> <td>NOK 100.000,-</td> </tr> </table>	Price(s)	Volume(s)	NOK 61-68 (final price yet to be determined)	NOK 100.000,-
Price(s)	Volume(s)					
NOK 61-68 (final price yet to be determined)	NOK 100.000,-					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction	2020-03-19				
f)	Place of the transaction	Outside a trading venue				