

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>		
a)	Name: Tove Anita Torstad		
<b>2 Reason for the notification</b>			
a)	Position/status: Konsernleder HR Administrasjon		
b)	Initial notification/Amendment Initial notification		
<b>3 Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name FRØY ASA		
b)	LEI 549300U4W5TODHJ1RL14		
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares ISIN: NO0010936792	
b)	Nature of the transaction	Subscription	
c)	Price(s) and volume(s)	<b>Price(s)</b> NOK 61-68 (final price yet to be determined)	<b>Volume(s)</b> NOK 100.000,-
d)	Aggregated information — Aggregated volume — Price	N/A	
e)	Date of the transaction	2020-03-19	
f)	Place of the transaction	Outside a trading venue	