

1	Details of the Primary Insider/Close Associate		
a)	Name	Gåsø Næringsutvikling AS, business registration number 977 030 765	
2	Reason for the notification		
a)	Position/status	A company closely associated with primary insiders in Frøy, CEO, Helge Gåsø and COO/CMO, Anders Gåsø	
b)	Initial notification/Amendment	Initial notification	
3	Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	FRØY ASA	
b)	LEI	549300U4W5TODHJ1RL14	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares ISIN: NO0010936792	
b)	Nature of the transaction	Subscription	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 61-68 (final price yet to be determined)	NOK 20.000.000, number of shares to be determined on the basis of the final offer price and subject to final allocation
d)	Aggregated information — Aggregated volume — Price	N/A	
e)	Date of the transaction	2021-03-18	
f)	Place of the transaction	Outside a trading venue, bookbuilding in ongoing IPO	

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>					
a)	Name	Eirin Ervik Pedersen				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Driftsdirektør mindre servicebåt Varamedlem NTS ASA				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	FRØY ASA				
b)	LEI	549300U4W5TODHJ1RL14				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares ISIN: NO0010936792				
b)	Nature of the transaction	Subscription				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>NOK 61-68 (final price yet to be determined)</td> <td>500 000,-</td> </tr> </table>	Price(s)	Volume(s)	NOK 61-68 (final price yet to be determined)	500 000,-
Price(s)	Volume(s)					
NOK 61-68 (final price yet to be determined)	500 000,-					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction:	2021-03-18				
f)	Place of the transaction	Outside a trading venue				

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>						
a)	Name	Sørli AS, business registration number 919197692					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	CFO					
b)	Initial notification/Amendment	Initial notification					
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	FRØY ASA					
b)	LEI	549300U4W5TODHJ1RL14					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares ISIN: NO0010936792					
b)	Nature of the transaction	Subscription					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>At market</td> <td>NOK850 000</td> </tr> </tbody> </table>		Price(s)	Amount	At market	NOK850 000
Price(s)	Amount						
At market	NOK850 000						
d)	Aggregated information — Aggregated volume — Price	N/A					
e)	Date of the transaction	18/3/2021					
f)	Place of the transaction	Employee Offering					

1	Details of the Primary Insider/Close Associate		
a)	Name	Ocean Capital Advisers AS, business registration number 925 741 159	
2	Reason for the notification		
a)	Position/status	A company closely associated with primary insider in Frøy, Investor Relations, Sondre Vevstad	
b)	Initial notification/Amendment	Initial notification	
3	Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	FRØY ASA	
b)	LEI	549300U4W5TODHJ1RL14	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares ISIN: NO0010936792	
b)	Nature of the transaction	Subscription	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 61-68 (final price yet to be determined)	NOK 500.000, number of shares to be determined on the basis of the final offer price and subject to final allocation
d)	Aggregated information — Aggregated volume — Price	N/A	
e)	Date of the transaction	2021-03-18	
f)	Place of the transaction	Outside a trading venue, bookbuilding in ongoing IPO	

1	Details of the Primary Insider/Close Associate		
a)	Name	BJJ Holding AS, business registration number 921 214 731	
2	Reason for the notification		
a)	Position/status	A company closely associated with primary insider in Frøy, head of NTS Shipping AS, Bjarne Johannessen	
b)	Initial notification/Amendment	Initial notification	
3	Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Frøy ASA	
b)	LEI	549300U4W5TODHJ1RL14	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares in Frøy ASA ISIN: NO0010936792	
b)	Nature of the transaction	Subscription	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NOK 61-68 (final price yet to be determined)	NOK 100,000, number of shares to be determined on the basis of the final offer price and subject to final allocation
d)	Aggregated information — Aggregated volume — Price	N/A	
e)	Date of the transaction	2021-03-18	
f)	Place of the transaction	Outside a trading venue, bookbuilding in ongoing IPO	

1	Details of the Primary Insider/Close Associate					
a)	Name	Skipsinvest AS, business registration number 998379830				
2	Reason for the notification					
a)	Position/status	A company closely associated with primary insiders in Frøy, board member in Frøy ASA and CEO of NTS ASA, Harry Bøe				
b)	Initial notification/Amendment	Initial notification				
3	Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	FRØY ASA				
b)	LEI	549300U4W5TODHJ1RL14				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares ISIN: NO0010936792				
b)	Nature of the transaction	Subscription				
c)	Price(s) and volume(s)	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>NOK 61-68 (final price yet to be determined)</td><td>NOK 15.000.000, number of shares to be determined on the basis of the final offer price and subject to final allocation</td></tr></table>	Price(s)	Volume(s)	NOK 61-68 (final price yet to be determined)	NOK 15.000.000, number of shares to be determined on the basis of the final offer price and subject to final allocation
Price(s)	Volume(s)					
NOK 61-68 (final price yet to be determined)	NOK 15.000.000, number of shares to be determined on the basis of the final offer price and subject to final allocation					
d)	Aggregated information — Aggregated volume — Price	N/A				
e)	Date of the transaction	2021-03-18				
f)	Place of the transaction	Outside a trading venue, bookbuilding in ongoing IPO				