

| <b>1</b>  | <b>Details of the Primary Insider/Close Associate</b>                                                                                                                                                    |                                                                                                                                                           |          |           |           |       |  |  |
|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|-----------|-------|--|--|
| a)        | Name                                                                                                                                                                                                     | Svein Sivertsen                                                                                                                                           |          |           |           |       |  |  |
| <b>2</b>  | <b>Reason for the notification</b>                                                                                                                                                                       |                                                                                                                                                           |          |           |           |       |  |  |
| a)        | Position/status                                                                                                                                                                                          | Chairman of the board in Frøy ASA                                                                                                                         |          |           |           |       |  |  |
| b)        | Initial notification/Amendment                                                                                                                                                                           | Initial notification                                                                                                                                      |          |           |           |       |  |  |
| <b>3</b>  | <b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>                                                                                    |                                                                                                                                                           |          |           |           |       |  |  |
| a)        | Name                                                                                                                                                                                                     | Frøy ASA                                                                                                                                                  |          |           |           |       |  |  |
| b)        | LEI                                                                                                                                                                                                      | 549300U4W5TODHJ1RL14                                                                                                                                      |          |           |           |       |  |  |
| <b>4</b>  | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                                                                                                                                           |          |           |           |       |  |  |
| a)        | Description of the financial instrument, type of instrument<br>Identification code                                                                                                                       | Shares in Frøy ASA, ISIN NO0010936792                                                                                                                     |          |           |           |       |  |  |
| b)        | Nature of the transaction                                                                                                                                                                                | Purchase of shares                                                                                                                                        |          |           |           |       |  |  |
| c)        | Price(s) and volume(s)                                                                                                                                                                                   | <table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>NOK 48,05</td> <td>3 148</td> </tr> <tr> <td> </td> <td> </td> </tr> </table> | Price(s) | Volume(s) | NOK 48,05 | 3 148 |  |  |
| Price(s)  | Volume(s)                                                                                                                                                                                                |                                                                                                                                                           |          |           |           |       |  |  |
| NOK 48,05 | 3 148                                                                                                                                                                                                    |                                                                                                                                                           |          |           |           |       |  |  |
|           |                                                                                                                                                                                                          |                                                                                                                                                           |          |           |           |       |  |  |
| d)        | Aggregated information<br>— Aggregated volume<br>— Price                                                                                                                                                 | 3 148 shares<br>Price: 48,05                                                                                                                              |          |           |           |       |  |  |
| e)        | Date of the transaction                                                                                                                                                                                  | 08.12.2021                                                                                                                                                |          |           |           |       |  |  |
| f)        | Place of the transaction                                                                                                                                                                                 | XOSL – Oslo Børs                                                                                                                                          |          |           |           |       |  |  |