



The Capital Group Companies, Inc.
333 South Hope Street
Los Angeles, CA 90071-1406
capitalgroup.com

26 March 2021

Froy ASA

Oslo Børs AS
(Oslo Stock Exchange)
011 47 22 41 67 90
ma@oslobors.no

Norwegian Central
Depository (VPS)
011 47 22 63 52 00
vps@vps.no

Re: The Capital Group Companies, Inc. - Disclosure of acquisition/disposition of large shareholdings - Froy ASA (the "Company")

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of four investment management companies ("CGII management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. CGII management companies and CB&T primarily serve as investment managers to institutional clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of the Company for its own account. Rather, the shares reported on this Notification are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

Pursuant to Section 4-3 of the Norwegian Securities Trading Act and the Securities Trading Act Regulations, we hereby disclose the following information.

On 26 March 2021, one or more of CGC's management companies acquired 4,454,500 shares of the Company, resulting in a shareholding amounting to 5.159% of total voting rights and 5.159% of total share capital. Please see the enclosed **Schedule A** for transaction details and **Schedule B** for the number of shares in the Company held by each management company in respect of which this notification relates.

For the purpose of this Report, the total voting rights figure of 86,348,603 votes and the total share capital figure of 86,348,603 shares were used to calculate the percentages. We believe these figures are correct; however, if these numbers are not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469 or via e-mail at GRGroup@capgroup.com.

Regards,

Amber Moreno

Amber Moreno
Senior Compliance Associate

Schedule A - Froy ASA
The Capital Group Companies, Inc.
Transactions by Management Company
As of 26 March 2021

Management Company	Date of transaction	Nature of change	Price per share	Class and number of securities transacted	Votes affected
Capital Research and Management Company	26 Mar 2021	Purchase	61.0000 NOK	4,454,500 Common Stock	4,454,500

Schedule B - Froy ASA
The Capital Group Companies, Inc.
Holdings by Management Company
As of 26 March 2021

Management Company	Number of Votes	Percent of total voting rights	Number of Shares	Percent of total shares
Capital Research and Management Company	4,454,500	6.368%	4,454,500	5.159%
The Capital Group Companies, Inc.	4,454,500	6.368%	4,454,500	5.159%