

Frøy ASA – Trøndelag på Børs

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This is Frøy



**Integrated solutions
provider to fish farmers**



**Trusted industry
partner for +20 years**



**Growth plan backed by
long-term contracts**



**Returning capital to
shareholders**

Frøy's fully integrated solutions



Local experts in all Norwegian salmon farming regions



740
employees



81
vessels¹



13
offices



Note 1: Including newbuilds and chartered vessels

Growth plan 2022-2023



2 new wellboats



8 new service vessels



Minimum Return On Equity 10-18%

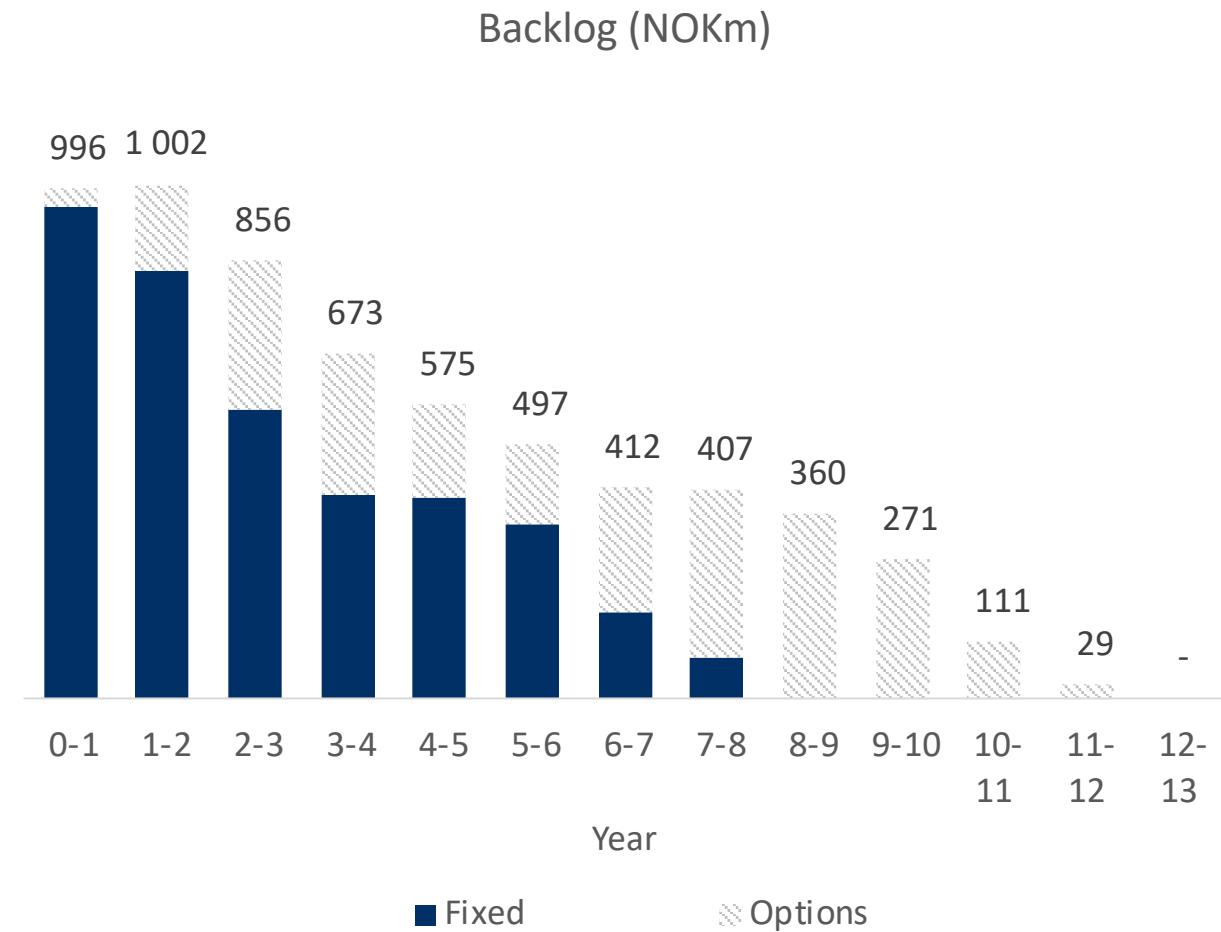


Substantial contract backlog

Total backlog of NOK 6.2 billion incl. options

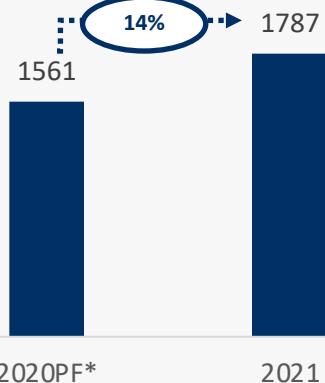
Firm revenue backlog of approx. NOK 3.7 bn.

Wellboat fleet with weighted avg. backlog coverage of approx. 4,5 years¹

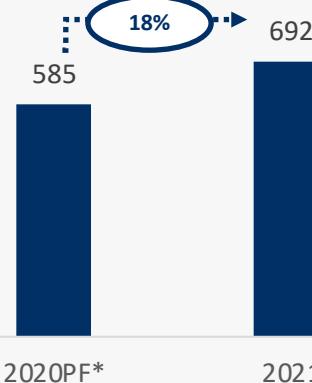


Total revenues, EBITDA and backlog up +10% in 2021

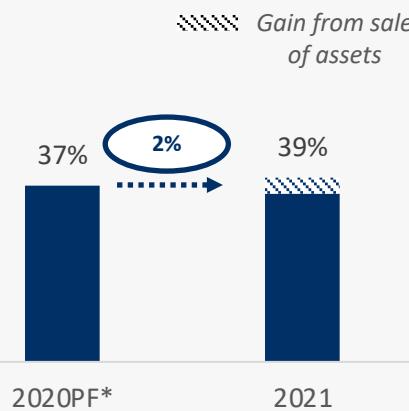
Increased revenues



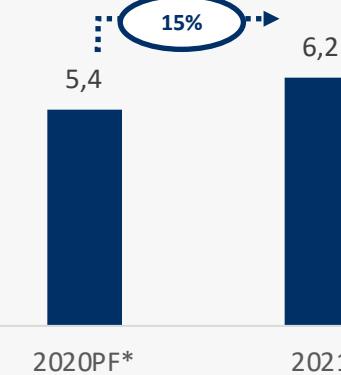
Increased EBITDA



Stable EBITDA margin



Increased Backlog



Continued revenue growth..

..and increased EBITDA driven by contribution from newbuilds and gain from sale of older vessels

Stable margins..

..and increased backlog

Solid foundation for 2022

Strategic priorities

Key focus for Frøy

- Continuously improve service offering
- Making more efficient use of data
- Continuous reduction of carbon footprint



