

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Falcon Bidco. AS</i>	
2	Reason for the notification		
a)	Position/status	<i>Falcon Bidco. AS, a closely associated person of Robert Clark, Sapna Sirohi and Tavis Cannell, board members in Frøy ASA.</i>	
b)	Initial notification/Amendment	<i>Initial notification</i>	
3	Details of issuer		
a)	Name	<i>Frøy ASA</i>	
b)	LEI	<i>549300U4W5TODHJ1RL14</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares in Frøy ASA with ISIN NO0010936792.</i>	
b)	Nature of the transaction	<i>Acquisition pursuant to a compulsory acquisition</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>NOK 76.50</i>	<i>7,930,701</i>
d)	Aggregated information — Aggregated volume — Price	<i>7,930,701 shares for a total of NOK 606,698,626.50</i>	
e)	Date of the transaction	<i>2023-08-16</i>	
f)	Place of the transaction	<i>Outside a trading venue.</i>	