

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Falcon Bidco. AS</i>				
2	Reason for the notification					
a)	Position/status	<i>Falcon Bidco. AS, a closely associated person of Robert Clark, Sapna Sirohi and Tavis Cannell, board members in Frøy ASA.</i>				
b)	Initial notification/Amendment	<i>Initial notification</i>				
3	Details of issuer					
a)	Name	<i>Frøy ASA</i>				
b)	LEI	<i>549300U4W5TODHJ1RL14</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares in Frøy ASA with ISIN NO0010936792.</i>				
b)	Nature of the transaction	<i>Acquisition pursuant to a compulsory acquisition</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 76.50</i></td> <td><i>7,930,701</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>NOK 76.50</i>	<i>7,930,701</i>
Price(s)	Volume(s)					
<i>NOK 76.50</i>	<i>7,930,701</i>					
d)	Aggregated information — Aggregated volume — Price	<i>7,930,701 shares for a total of NOK 606,698,626.50</i>				
e)	Date of the transaction	<i>2023-08-16</i>				
f)	Place of the transaction	<i>Outside a trading venue.</i>				