

Acquisition of own shares / primary insider trades

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On behalf of Gjensidige (OSE:GJF), DNB has on 29 January 2018 acquired 81 918 shares. The shares have been acquired at an average price of NOK 147,9052 per share.

51 031 shares have been sold to employees, at a price of NOK 147,9052 per share, as part of the Gjensidige share savings scheme 2017.

Acquisition of shares related to the share savings scheme for the fourth quarter 2017 is now completed.

A total of 8 422 bonus shares are allocated to employees pursuant to the terms of previous years' share savings scheme. Bonus shares are allocated without further consideration.

30 010 shares have been allocated to executive personnel as variable pay. For a description of share-based payment to executive personnel, reference is made to note 25 in the annual report 2016.

Gjensidige now owns 13 528 own shares.

Shares sold or allocated to primary insider employees are disclosed in the attachment to this disclosure.

For a description of the share savings scheme, see stock exchange release dated 21 December 2016.

This information is subject to disclosure under the Norwegian Securities Act section §5-12.

**Contacts**

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