

Acquisition of own shares / primary insider trades

On behalf of Gjensidige (OSE:GJF), DNB has on 25 January 2019 acquired 75 481 shares. The shares have been acquired at an average price of NOK 143,004 per share.

55 231 shares have been sold to employees, at a price of NOK 143,004 per share, as part of the Gjensidige share savings scheme 2018.

Acquisition of shares for the share savings scheme for the fourth quarter 2018 is now completed.

A total of 9 855 bonus shares are allocated to employees pursuant to the terms of previous years' share savings scheme. Bonus shares are allocated without further consideration.

14 011 shares have been allocated to executive personnel as variable pay. For a description of share-based payment to executive personnel, reference is made to note 22 in the annual report 2017.

Gjensidige now owns 27 755 own shares.

Shares sold or allocated to primary insider employees are disclosed in the attachment to this disclosure.

For a description of the share savings scheme, see stock exchange release dated 19 December 2017.

This information is subject to disclosure under the Norwegian Securities Act section §5-12.

Contacts:

Head of Investor Relations, Mitra Hagen Negård, Tel +47 957 93 631

Head of Communication: Øystein Thoresen, Tel: +47 952 33 382