

NOTICE OF ORDINARY GENERAL MEETING

IN

GOLDEN ENERGY OFFSHORE SERVICES AS

The board hereby gives notice of an ordinary general meeting of Golden Energy Offshore Services AS, org. no. 913 011 384 (the “**Company**”), to be held in the premises of the Company at St. Olavs plass 1, 6002 Ålesund, Norway, 8 July 2020 at 12:00.

Registration of attendance takes place from 11:30 am. The following matters will be dealt with at the meeting:

0. Opening of the General Meeting by the chairman elected by the board to open the meeting. Registration of participating shareholders, including shareholders represented by power of attorney.
1. Election of a chairman of the meeting and a person to sign the minutes.
2. Approval of notice and the agenda.
3. Approval of the annual accounts, annual report and audit report for 2019.
4. Election of a new board of directors.
5. Approval of Auditor’s remuneration.
6. Approval of election committee remuneration for 2019
7. Approval of the board of directors’ remuneration for 2019.

Please find attached the following documents:

1. Notice of attendance at ordinary general meeting of Golden Energy Offshore Services AS on 8 July 2020.
2. Power of attorney for ordinary general meeting of Golden Energy Offshore Services AS on 8 July 2020.
3. The proposal from the election committee and board of directors.
4. Annual accounts, annual report and audit report for 2019.

Ålesund, 1 July 2020

Golden Energy Offshore Services AS

The board

NOTICE OF ATTENDANCE AT ORDINARY GENERAL MEETING OF GOLDEN ENERGY OFFSHORE SERVICES AS ON 8 JULY 2020

Shareholders who wish to attend the ordinary general meeting, either by themselves or by proxy, may notify the board of this by filling out this notification and send a pdf-copy via email to Per Ivar Fagervoll (pif@geoff.no).

It is requested that such notification is sent at the latest on 7 July 2020.

The undersigned will attend the ordinary general meeting of Golden Energy Offshore Services AS on 8 July 2020 and will represent:

- ☐ own shares - number of shares:
- ☐ other shares in accordance with the attached power of attorney(-ies)

Place, date: _____

Name of shareholder in print

Signature

**POWER OF ATTORNEY FOR ORDINARY GENERAL MEETING OF GOLDEN ENERGY OFFSHORE SERVICES
AS ON 8 JULY 2020**

The undersigned shareholder hereby gives Per Ivar Fagervoll power of attorney to meet on our behalf and vote our shares, in total _____ shares, in Golden Energy Offshore Services AS at the ordinary general meeting of the company to be held on 8 July 2020, as follows:

	For	Against	Abstained
1. Election of Per Ivar Fagervoll to chair the meeting and Olav Søvik Olsen to sign the minutes together with the chairperson:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Approval of notice and the agenda:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of the annual accounts and director's report for 2019:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Election of new board of directors			
a. In accordance with nomination made below	<input type="checkbox"/>		
b. As chosen by Per Ivar Fagervoll (acting in his discretion)	<input type="checkbox"/>		
c. In accordance with the election committee's proposal (to be disclosed on Newsweb within 3 July 2020)	<input type="checkbox"/>		
5. Approval of Auditor's remuneration:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Approval of the election committee remuneration for 2019:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Approval of board of directors' remuneration for their 2019 efforts:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Nomination of up to four (4) board members (left blank unless 4 (a) above is checked - chairman to be specified if desirable):

- 1.
- 2.
- 3.
- 4.

Place, date: _____

Name of shareholder in print

Signature

The proposal from the election committee and board of directors

1. Election of chair of the meeting and responsible person to sign the minutes

The board of directors resolved to propose that the general meeting adopts the following resolution:

“Per Ivar Fagervoll is elected to chair the meeting and Olav Søvik Olsen is elected to sign the minutes together with the chair.”

2. Approval of notice and agenda

The board of directors resolved to propose that the general meeting adopts the following resolution:

“The notice and agenda are approved.”

3. Approval of the annual accounts, annual report and audit report for 2019

The board of directors resolved to propose that the general meeting adopts the following resolution:

“The annual accounts, annual report and audit report for 2019 are approved.”

4. Election of a new board of directors

The election committee will disclose its proposal for a new board of directors on Newsweb (link below) within 3 July 2020.

Link:

<https://newsweb.oslobors.no/search?category=&issuer=12387&fromDate=&toDate=&market=&messageTitle=>

5. Auditor’s remuneration

The board of directors resolved to propose that the general meeting adopts the following resolution:

“The auditor’s remuneration for 2019 is approved according to the invoice.”

6. Approval of the election committee remuneration for 2019

The board of directors resolved to propose that the general meeting adopts the following resolution:

“The election committee shall receive NOK 70,000 for its 2019 efforts.”

7. Approval of the board of directors’ remuneration for 2019

The election committee proposes that the general meeting adopts the following resolution:

“The board of directors shall receive the following remuneration for their 2019 efforts:

- 1. Sten Gustafson shall receive NOK 500,000.*
- 2. Per Ivar Fagervoll shall receive NOK 300,000.*
- 3. Martin Muff shall receive NOK 300,000.”*

* * *

All of the board’s resolutions were unanimous.