

## NOTICE OF EXTRAORDINARY GENERAL MEETING

IN

### GOLDEN ENERGY OFFSHORE SERVICES AS

The board hereby gives notice of an extraordinary general meeting of Golden Energy Offshore Services AS, org. no. 913 011 384 (the “Company”), to be held in the premises of the Company at St. Olavs plass 1, 6002 Ålesund, Norway, 17 August 2020 at 12:00.

Registration of attendance takes place from 11:30. The following matters will be dealt with at the meeting:

1. Opening of the Extraordinary General Meeting by the chairman elected by the board to open the meeting. Registration of participating shareholders, including shareholders represented by power of attorney.
2. Election of a chairman of the meeting and a person to sign the minutes.
3. Approval of notice and the agenda.
4. Election of a new board of directors.
5. Approval of remuneration for the new board of directors for the year 2020/2021.

Please find attached the following documents:

1. Notice of attendance at extraordinary general meeting of Golden Energy Offshore Services AS on 17 August 2020.
2. Power of attorney for extraordinary general meeting of Golden Energy Offshore Services AS on 17 August 2020.
3. The proposal from the election committee and board of directors.

Ålesund, 7 August 2020

Golden Energy Offshore Services AS

The board

**NOTICE OF ATTENDANCE AT EXTRAORDINARY GENERAL MEETING OF GOLDEN ENERGY OFFSHORE SERVICES AS ON 17 AUGUST 2020**

Shareholders who wish to attend the extraordinary general meeting, either by themselves or by proxy, may notify the board of this by filling out this notification and send a pdf-copy via email to Per Ivar Fagervoll (pif@geoff.no).

It is requested that such notification is sent at the latest on 16 August 2020.

The undersigned will attend the extraordinary general meeting of Golden Energy Offshore Services AS on 17 August 2020 and will represent:

- ☐ own shares - number of shares:
- ☐ other shares in accordance with the attached power of attorney(-ies)

Place, date:\_\_\_\_\_

\_\_\_\_\_  
Name of shareholder in print

\_\_\_\_\_  
Signature

**POWER OF ATTORNEY FOR EXTRAORDINARY GENERAL MEETING OF GOLDEN ENERGY OFFSHORE SERVICES AS ON 17 AUGUST 2020**

The undersigned shareholder hereby gives Per Ivar Fagervoll power of attorney to meet on our behalf and vote our shares, in total \_\_\_\_\_ shares, in Golden Energy Offshore Services AS at the extraordinary general meeting of the company to be held on 17 August 2020, as follows:

	For	Against	Abstained
1. Election of Per Ivar Fagervoll to chair the meeting and Olav Søvik Olsen to sign the minutes together with the chairperson:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Approval of notice and the agenda:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Election of a new board of directors (choose one alternative):			
a. In accordance with nomination made below	<input type="checkbox"/>		
b. As chosen by Per Ivar Fagervoll (acting in his discretion)	<input type="checkbox"/>		
c. In accordance with the election committee's proposal (disclosed on Newsweb 7 August 2020)	<input type="checkbox"/>		
4. Approval of remuneration for the new board of directors for the year 2020/2021:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Nomination of up to four (4) board members (left blank unless 3 (a) above is checked - chairman to be specified if desirable):

- 1.
- 2.
- 3.
- 4.

Place, date: \_\_\_\_\_

\_\_\_\_\_  
Name of shareholder in print

\_\_\_\_\_  
Signature

The proposal from the election committee and board of directors

**1. Election of chair of the meeting and responsible person to sign the minutes**

The board of directors unanimously resolved to propose that the general meeting adopts the following resolution:

*“Per Ivar Fagervoll is elected to chair the meeting and Olav Søvik Olsen is elected to sign the minutes together with the chair.”*

**2. Approval of notice and agenda**

The board of directors unanimously resolved to propose that the general meeting adopts the following resolution:

*“The notice and agenda are approved.”*

**3. Election of a new board of directors**

The election committee proposes that the general meeting adopts the following resolution:

*“The board of directors of the company shall consist of:*

- *Sten Gustafson (Chairman)*
- *Per Ivar Fagervoll (Board member)*
- *Morten Muggerud (Board member)*

*The new board of directors shall be effective from 17 August 2020.”*

**4. Approval of remuneration for the new board of directors for the year 2020/2021**

The election committee proposes that the general meeting adopts the following resolution:

*“The board of directors shall receive the following remuneration for the year 2020/2021 which is to be paid quarterly in arrears for each quarter served:*

- *The chairman: NOK 500,000*
- *Each board member: NOK 300,000”*

On items 3 and 4, please see the statement made by the election committee as disclosed on Newsweb 7 August 2020.

\* \* \*