

## NOTICE OF EXTRAORDINARY GENERAL MEETING

IN

### GOLDEN ENERGY OFFSHORE SERVICES AS

The board of directors hereby gives notice of an extraordinary general meeting of Golden Energy Offshore Services AS, org. no. 913 011 384 (the “**Company**”), to be held at the Company’s offices at St. Olavs plass 1, 6002 Ålesund, Norway, on 19 April 2022 at 12:00 CET.

Registration of attendance takes place from 11:30 CET. The following matters will be dealt with at the meeting:

0. Opening of the General Meeting by Per Ivar Fagervoll elected by the board to open the meeting. Registration of participating shareholders, including shareholders represented by power of attorney.
1. Election of a chairman of the meeting and a person to sign the minutes together with the chairman of the meeting.
2. Approval of notice and the agenda.
3. Power of attorney for issuance of new shares.

Please find attached the following documents:

1. The board of directors’ proposal to provide the board with a power of attorney for issuance of new shares.
2. Notice of attendance at extraordinary general meeting of Golden Energy Offshore Services AS on 19 April 2022.
3. Power of attorney for extraordinary general meeting of Golden Energy Offshore Services AS on 19 April 2022.

Ålesund, 7 April 2022

Golden Energy Offshore Services AS

The board of directors

## **Board proposal - Power of attorney to the board for issuance of new shares**

The board of directors noted that the groups vessels are now all employed and that there is an ongoing improvement of the market in which the vessels operate. The share volume of the trading in the Company's shares is also increasing, assumed due to the improved market. The board of directors also noted that the Company had just completed a successful private placement of 5,500,000 shares in the Company.

The board of directors is of the view that it is important that the Company shall further pursue any possibility to raise more capital, both for general corporate purposes and to improve the financial situation of the Company to act on future opportunities for the vessels. Further, the board of directors and the management of the Company are still actively working on marketing Energy Empress and Energy Duchess in the renewable industry (which requires certain upgrades) and are also inter alia exploring the possibility of upgrades of the vessels with regards to land-based electricity and battery technology. An increase in capital will further strengthen the Company's ability to pursue this "go green" strategy.

On this basis, the board of directors thus resolved to propose that the general meeting adopts the following resolution:

- 1. The board of Golden Energy Offshore Services AS (the "Company") is hereby given a power of attorney to increase the share capital of the Company with an amount up to NOK 25,586,881.*
- 2. This power of attorney shall be valid until the ordinary general meeting of the Company in 2023.*
- 3. The shareholders preferential rights in the Norwegian Limited Liability Companies Act (the "Act") section 10-4 may be deviated from at the discretion of the board of the Company.*
- 4. The power of attorney also comprises capital increases through contribution-in-kind and with the right to incur obligations for the Company, cf. the Act section 10-2.*

The board notes that the Company's latest annual accounts, including annual report and auditor's report can be viewed at the Company's offices, cf. the Norwegian Limited Liability Companies Act section 10-15 cf. section 10-3 (5).

**NOTICE OF ATTENDANCE AT EXTRAORDINARY GENERAL MEETING OF GOLDEN ENERGY OFFSHORE SERVICES AS ON 19 APRIL 2022**

Shareholders who wish to attend the ordinary general meeting may notify the board of this by filling out this notification and send a pdf-copy via email to Per Ivar Fagervoll (pif@geoff.no).

It is requested that such notification is received at the latest on 15 April 2022.

The undersigned will attend the ordinary general meeting of Golden Energy Offshore Services AS on 19 April 2022 and will represent:

- ☐ own shares - number of shares:
- ☐ other shares in accordance with the attached power of attorney(-ies)

Place, date: \_\_\_\_\_

\_\_\_\_\_  
Name of shareholder in print

\_\_\_\_\_  
Signature

**POWER OF ATTORNEY FOR EXTRAORDINARY GENERAL MEETING OF GOLDEN ENERGY OFFSHORE SERVICES AS ON 19 APRIL 2022**

The undersigned shareholder hereby gives Per Ivar Fagervoll (or whom he appoints) power of attorney to meet on our behalf and vote our shares, in total \_\_\_\_\_ shares, in Golden Energy Offshore Services AS (the “**Company**”) at the extraordinary general meeting of the Company to be held on 19 April 2022, as follows:

	For	Against	Abstained
1. Election of Per Ivar Fagervoll to chair the meeting and [name] to sign the minutes together with the chairperson:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Approval of notice and the agenda:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Power of attorney for issuance of new shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Place, date: \_\_\_\_\_

\_\_\_\_\_  
Name of shareholder in print

\_\_\_\_\_  
Signature