

## **GOLDEN ENERGY OFFSHORE SERVICES AS - RECCOMENDATION BY THE NOMINATION COMMITTEE**

Golden Energy Offshore Services AS (the “Company”) has scheduled its Ordinary General Meeting on 16 June 2023 (the “General Meeting”). In relation to the General Meeting, the Nomination Committee (the “Committee”) submits the following recommendation:

### **1. The Nomination Committee - Mandate**

The Committee is by the General Meeting given mandate to evaluate and recommend candidates for shareholder appointed directors, for nomination committee members, as well as to propose remuneration to the board of directors and the Committee.

Geir Gustavsson constitutes the Nomination Committee of the Company as chair and sole member.

### **2. Board remuneration**

Reference is made to the system for board remuneration adopted by the General Meeting in 2020. The Committee notes that the board has not received the remuneration resolved in the Ordinary General Meeting 2022.

In light of the board’s efforts for the Company in the past year and the continuous efforts expected to be necessary from the board of directors in the next year, the Committee **recommends** for the year 2023/2024 (i.e. until the next ordinary general meeting of the Company):

*(A) “The board of directors shall receive the following remuneration for the year 2023/2024 which is to be paid quarterly in arrears for each quarter served:*

- i. The chairman: NOK 500,000*
- ii. Each board member: NOK 350,000”*

### **3. Committee remuneration**

Reference is made to the Committee’s mandate to propose remuneration to the board of directors and the Committee.

As remuneration for the year 2022, the Committee recommends:

*“The nomination committee shall receive NOK 35,000 for its 2022 efforts.”*

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*[Signature page follows]*

Oslo, 9 June 2023

On behalf of the Committee

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Geir Gustavsson