



To the General Meeting of Golden Energy Offshore Services AS

Opinion about statement regarding settlement of share contribution by conversion of debt

We have performed procedures on the statement dated 5 October 2023 in connection with the decision to allow Fleetscape 2 Luxembourg S.A.R.L to convert debt as contribution to cover the issuance of shares in Golden Energy Offshore Services AS. The Board of Directors explains the settlement of share contribution by conversion of debt in the statement which presents statutory information based on the requirements in the Limited Liabilities Companies' Act Section 2-6 first subsection No 1-4, and the board's statement that the value of the debt which is to be converted is at least equivalent to the agreed consideration.

The Board of Directors' responsibility for the statement

The Board of Directors is responsible for preparing the statement.

Auditor's responsibility

Our responsibility is to express an opinion on the statement based on our procedures.

We performed our procedures and issue our opinion on the basis of the Norwegian standard NSAE 3802 "The auditor's assurance reports and statements required by Norwegian Company legislation[1]" issued by the Norwegian Institute of Public Accountants. The standard requires that we plan and perform procedures to obtain reasonable assurance about whether the value of the debt to be converted is at least equivalent to the agreed consideration. Our procedures include an assessment of the reality of the debt and that the description of the debt is appropriate and adequate as a basis for an evaluation of whether the debt can be converted to cover the value of the new shares issued.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion the statement includes the information required in the Limited Liabilities Companies Act section 2-6 subsection No 1-4 and the debt to be converted is in our opinion at least equivalent to the agreed consideration in Golden Energy Offshore Services AS shares, nominal value NOK 35 583 900.

Ålesund, 5 October 2023
PricewaterhouseCoopers AS

Nils Robert Stokke
State Authorised Public Accountant



Note: This translation from Norwegian has been prepared for information purposes only.

[1] Norwegian name of standard: SA 3802-1 Revisors uttalelser og redegjørelser etter aksjelovgivningen