LOKOTECH Group

Company Introduction
Prepared for Pareto Securities 6th Annual
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Today's Speaker

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Group CEO
M.Sc.BA, NHH
Cofounder of key subsidiaries

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A fabless semiconductor company for blockchain and AI operation, with ownership interests in mining pools and data center activities

LOKOTECH TODAY

- Operates cash-generating mining pool and data center operations expected to cover more than fixed costs in ‘25
- Redesigned chip (“ASIC”) with superior power efficiency performance ready for tape out and mass production
- Listed on Euronext Growth with a current market capitalization of NOK 420 million as of Nov. 10th 2025

KEY ASIC DEVELOPMENT MILESTONES

2022	Sep-2023	Sep-2024
Chip successfully redesigned, with downscaled prototype development underway	Commencement of prototype testing and validation for blockchain operation (Scrypt)	Final power sims. for commercial chip, outperforming industry leaders by 111% on a larger and less advanced production node

GROUP STRUCTURE

LOKOTECH Group AS

- 100% — LOKOTECH: Scrypt ASIC
- 67% — PowerPool.io: Owns and operates the mining pool *PowerPool.io*
- 100% — ARCTIC CORE: Four datacenter projects in various development stages, with ownership of servers for rent
- 100% — NordicGreen DC: Filecoin Storage Provider
- 100% — arctic: SPV for future AI business

Two Main Verticals: Hardware & Software Services

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LOKOTECH

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Chip Status: On the Brink of Tape-Out

5 years of R&D – Successfully completed design of dual-use chip

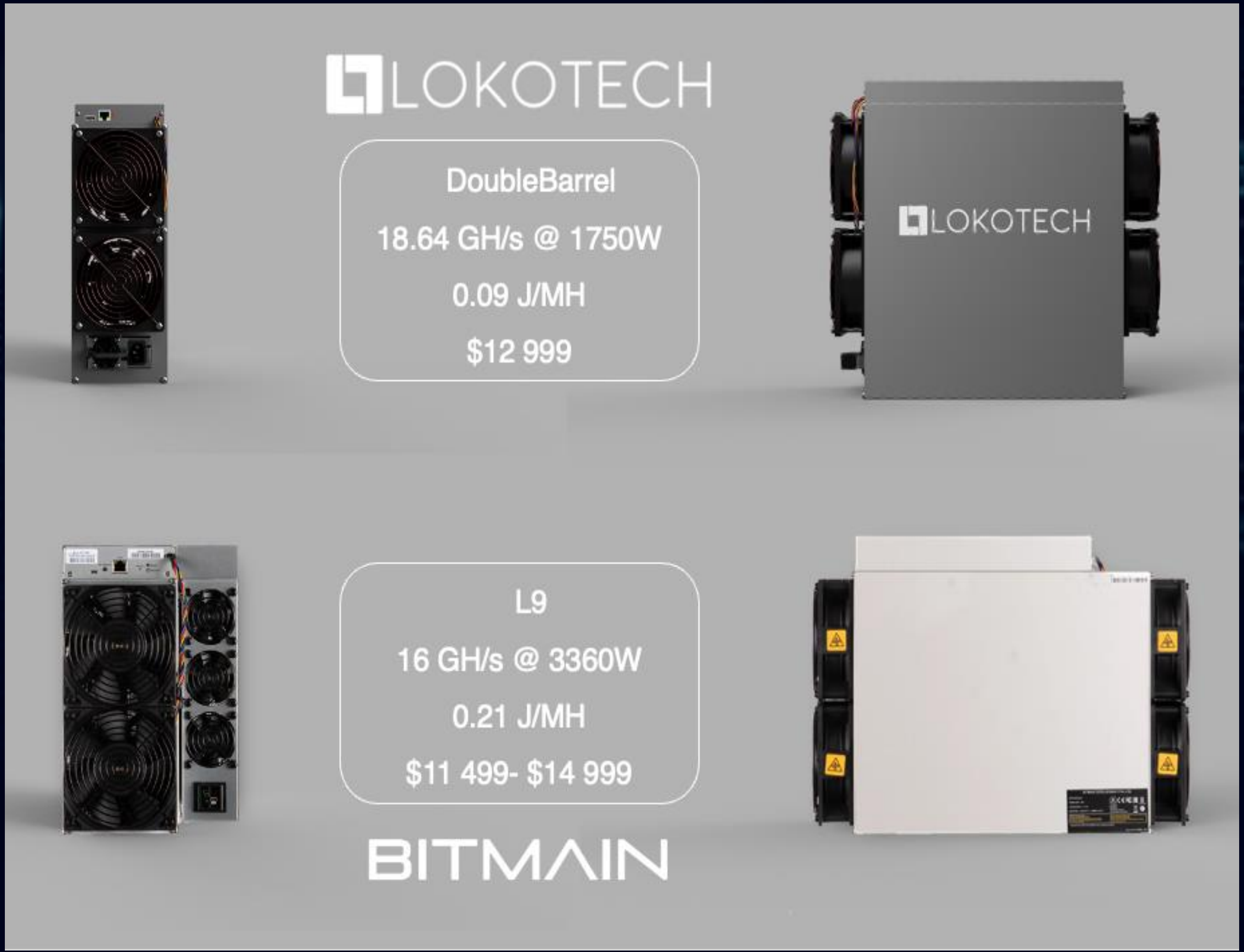
After a series of rigorous design iterations, comprehensive simulations, testing, and validation, Lokotech has developed a groundbreaking dual-use chip for blockchain mining (Scrypt ASIC) and edge AI inference

Outperforming current market leader

Testing and simulations demonstrate that the chip outperforms the market leader and closest peer (Bitmain), offering 2–4x greater energy efficiency in blockchain mining.

Strong market development continues:

Active hashrate grown 87,7% YTD 4th of November 2025
>100% growth in FY 2024



DoubleBarrel

Hashrate: 18,64 Gh/s

Power: 1750W

Efficiency: 0.09 J/Mh

Algorithm: Scrypt

Advantage: ~111%

BITMAIN L11

Hashrate: 20 Gh/s

Power: 3680W

Efficiency: 0.19 J/Mh

Algorithm: Scrypt

ASIC MILESTONES – R&D

2022

Chip successfully redesigned, with downscaled prototype development underway

Sep-2023

Commencement of prototype testing and validation for blockchain operation (Scrypt)

Sep-2024

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ASIC MILESTONES – Initialization of Mass Production of Full Commercial ASIC

Jun-25

Financing secured
Route to tape-out started

Q3-25

Final validation of design – Checklist of 60+ engineering milestones worked through

Nov 25

Top layer in validation phase

Dry Runs, DRC, and Tape Out imminent

ASIC MILESTONES – Ramp up of Mass Production

Q1 - 25

First silicon out of fab

Q2 ->

Testing, validation, certification and deliveries on initial orders.

Ramp of mass production

ASIC Miners

#Hashblade

SingleBarrel

DoubleBarrel

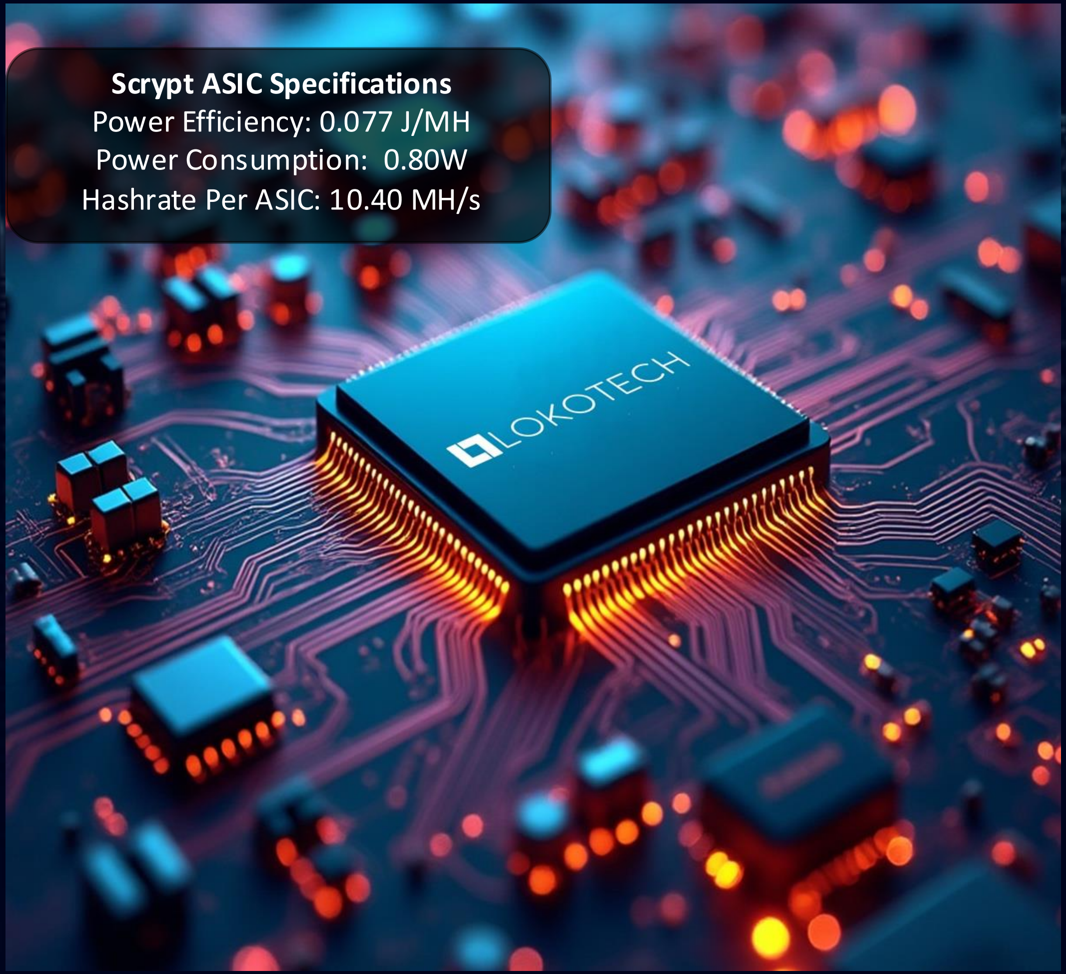
Key considerations of ASIC vertical:

Rigorous testing with more than 15 tape-outs
Lokotech's design team has completed over 15 tape-outs without major flaws requiring a re-spin. This shows the confidence in the quality of the design. Downscaled prototype verified in actual use on mainnet

Improve reliability and programmability
An integration of an on-chip microcontroller, enhances reliability and programmability to mitigate minor flaws in the mask set

Using a mature, proven technology node
Designed chip for a mature process technology node (12nm), minimizing technical risks associated with blocks from standard libraries

Process to improve overall production efficiency
Regardless of the success of the Rev 1.0 mask set, a consideration of a Rev 1.1 at a later stage is planned. The rationale for this would be to optimize production yield



Two Main Verticals: Hardware & Software Services

LOKOTECH

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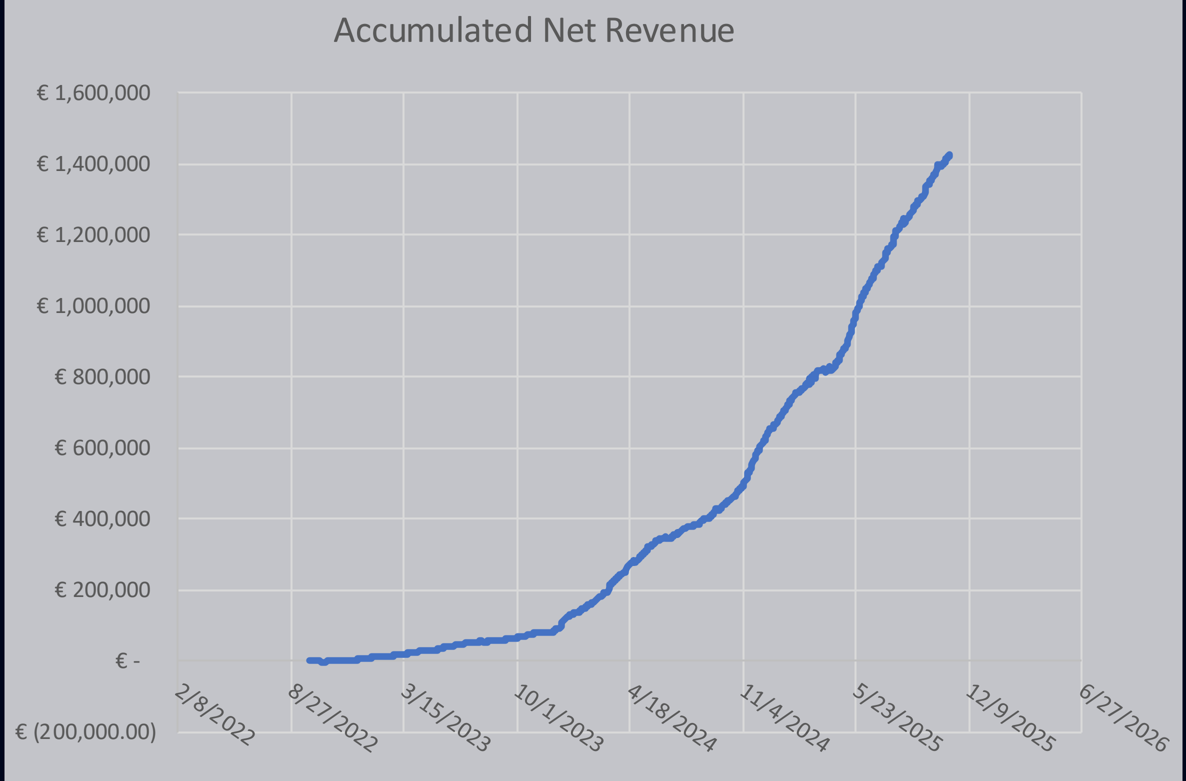
Proprietary software with attractive margins
Leverages proprietary, math-first software and advanced optimization algorithms to maximize miner profitability with a competitive 1% fee, maintaining a relative stable ~3% net revenue margin

Strong financial performance
In H1 2025, Average monthly net revenue was *about 75.000 Euro. Growing at 7,72% monthly, compounded, exceeding 100.000 euro in June*. Cash portion of acquisition repaid through dividends approx. 1 year after closing

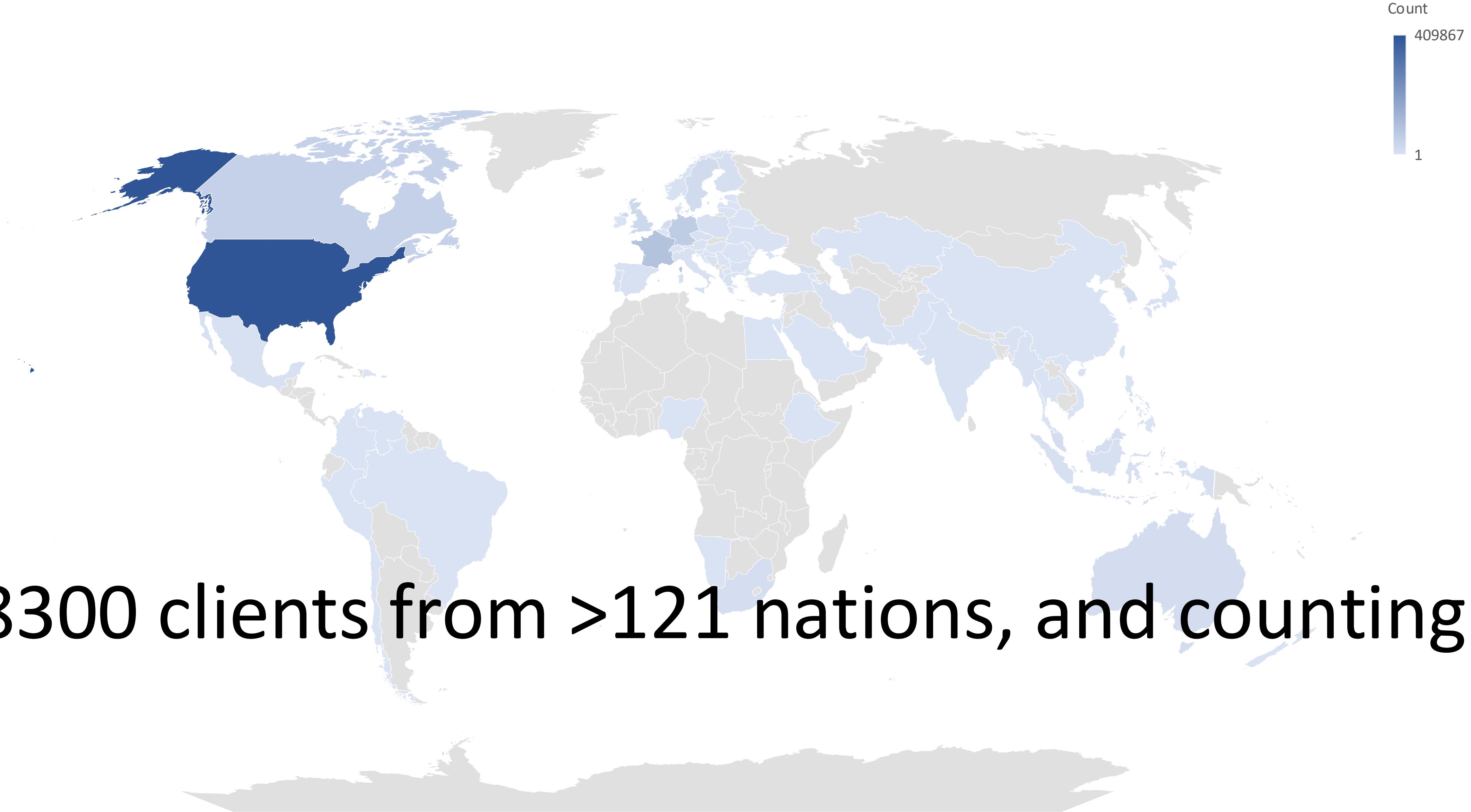
Steady and rapid growth and retention
2024 ended around 13.9% monthly compounded growth rate, with the first client still actively mining.

SOC-certification issued November 2025

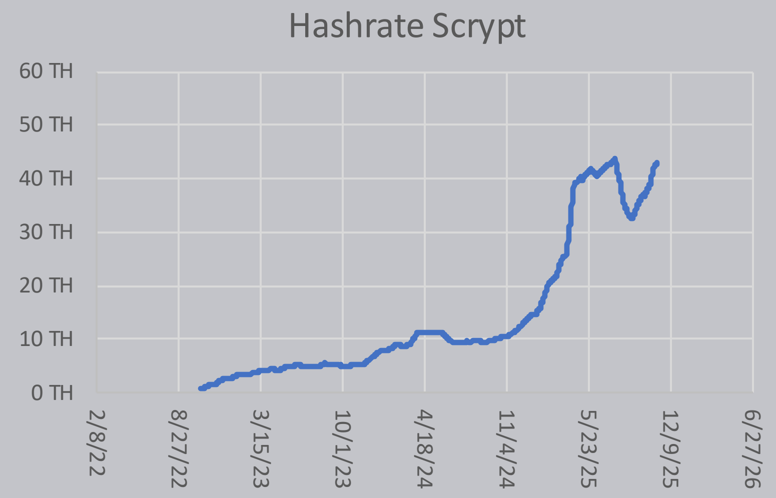
Potential to generate EUR 1,5-2m in profit for 2025, given success of closing 1 or more enterprise clients

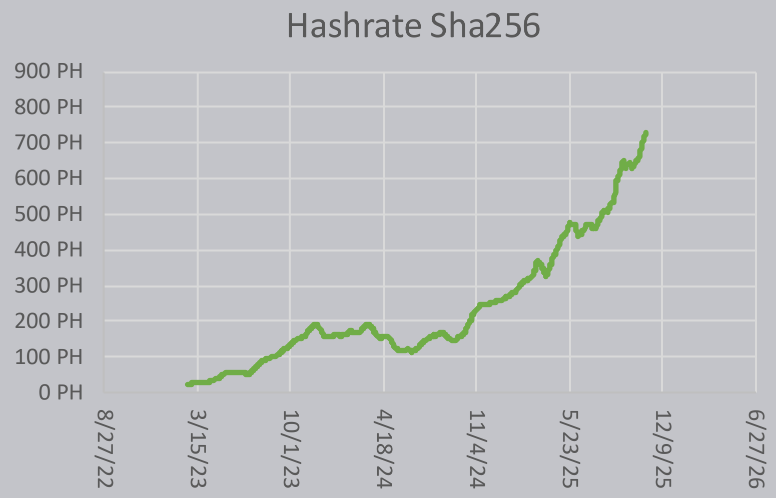


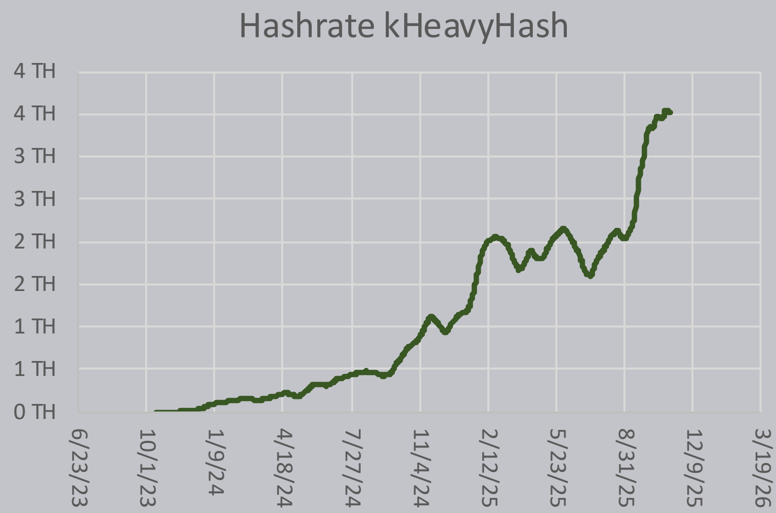
PowerPool.io: A global presence

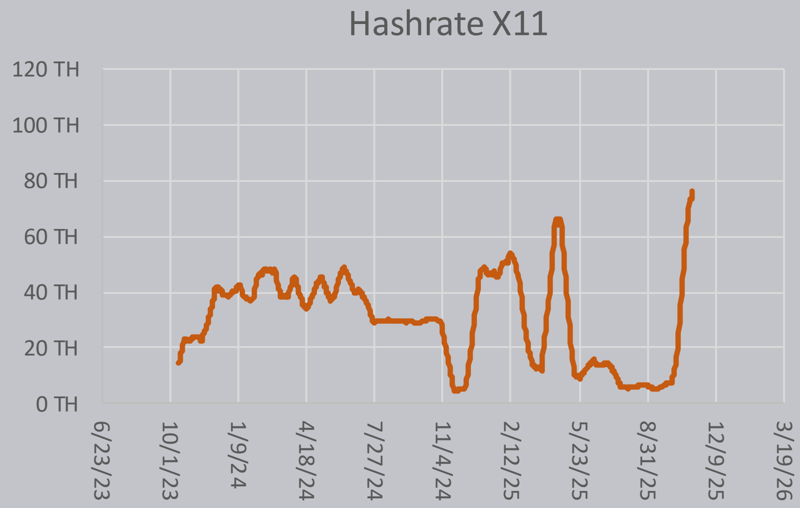


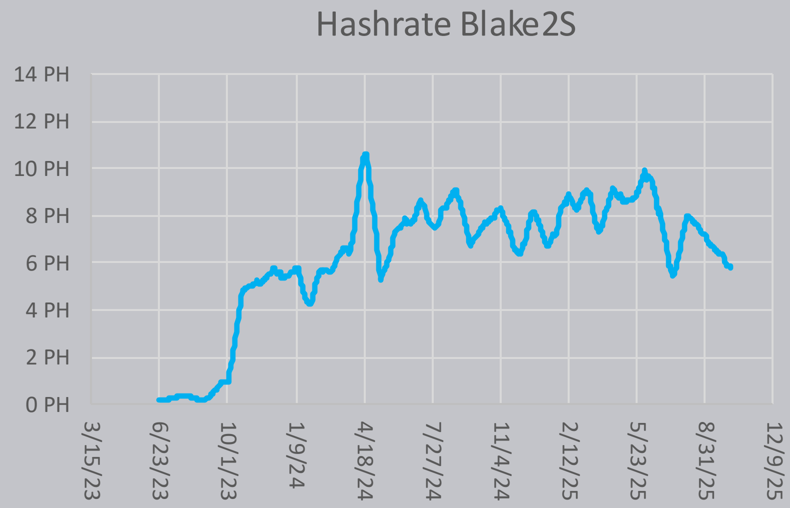
>8300 clients from >121 nations, and counting…

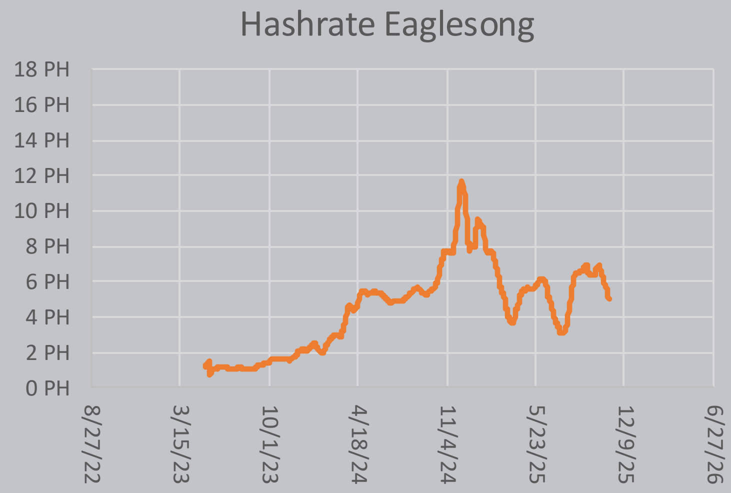










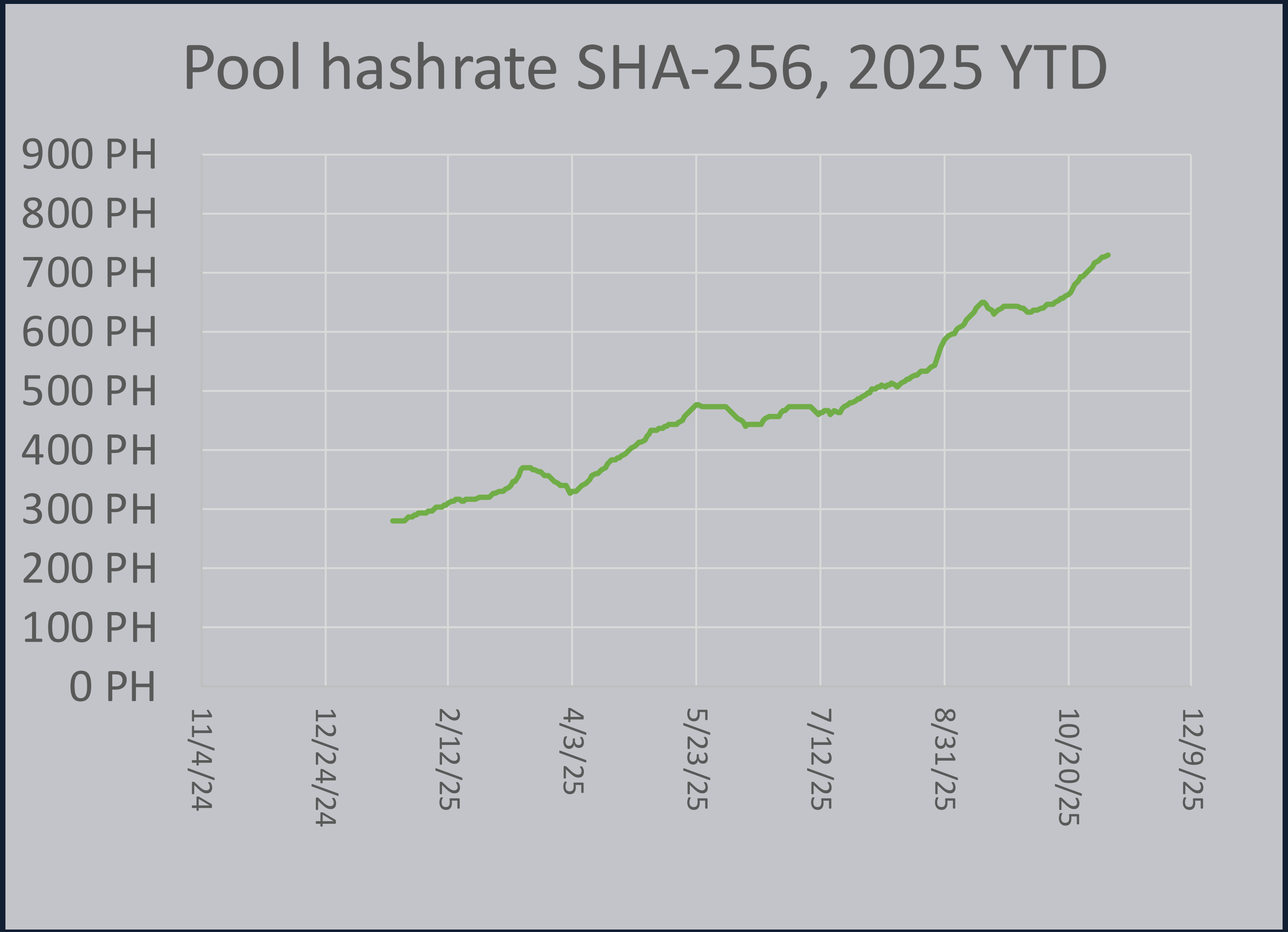


Note: all graphs are 20-day rolling average

Market growth: 41 % YTD

PowerPool.io growth: 157 % YTD

Conclusion: We’re increasing our market share

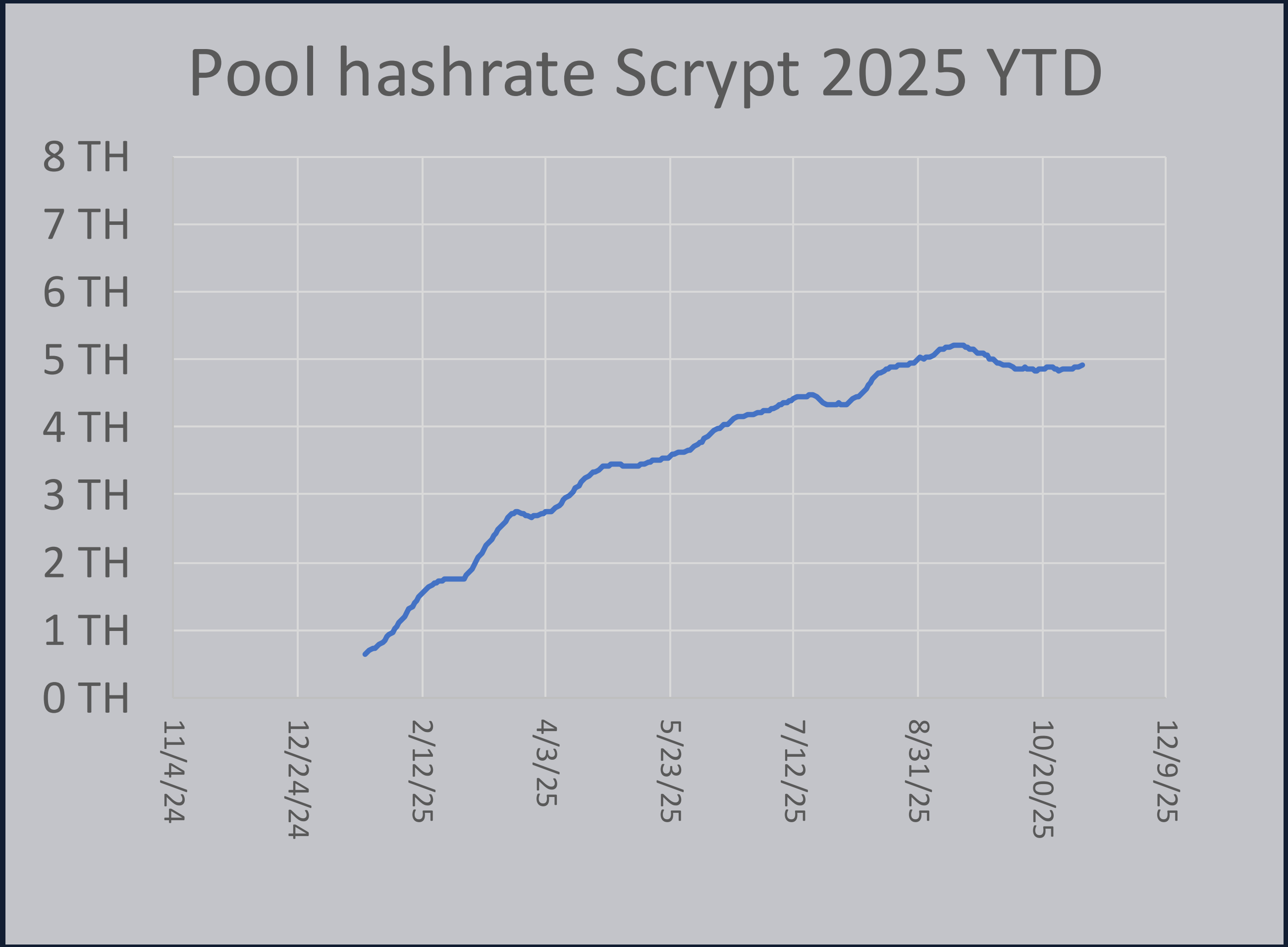


Note: all graphs are 20-day rolling average
External data: coinwarz.com

Market growth: 78 % YTD

PowerPool.io growth: 218 % YTD

Conclusion: We’re increasing our market share



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Growth Drivers for the Future

Powerpool Hosting AS:

- Diversifying revenue stream for also selling hard services, including hosting of mining hardware, on top of software services.
- Pilot program initiated.
- Operations expects to begin in mid December 2025.
- First batch of hardware is fully reserved.
- Lowers friction for clients to grow in ecosystem where integration is seamless towards the familiar environment.
- Increases retention as it forces SaaS-sales on top.

SOC-Certified: *Nov 2025*

- Attractive for enterprise scale clients
- Synergizes well with "Key-Account Strategy" of offering hardware solutions on top of service offering.
- A single enterprise client can contribute 5-15x towards our net revenue, depending on details.

Marketing Ploy: "Soup4Sats"

Key Takeaways:

- 40% of our fees were donated – loss of revenue.
- 10% (Scrypt) and 20% (SHA-256) volume increase on new sign-ups.
- CAC-payback: <30 days
- Concluded that new sign-ups are "sticky".

Summary:

Lokotech Group – Owner of 5 subsidiaries
Lokotech Group is a publicly listed company on Euronext Growth Oslo, with a market capitalization of approximately NOK 420 million. It operates five subsidiaries focused on semiconductors, data centers, and crypto mining pool services

Lokotech AS – The most efficient chip for Scrypt blockchains
Its primary subsidiary, Lokotech AS, has developed a groundbreaking dual-use chip for blockchain mining (Scrypt) and AI. Testing and simulations demonstrate that the chip outperforms the market leader and closest peer (Bitmain), offering 2–4x greater energy efficiency when mining

Strong interest from large market players – USD 2-13m framework agreements already signed
Lokotech AS is targeting a multi-billion-dollar industry and has already generated strong interest in its products. Lokotech is in discussions with large international market participants. For instance, the company has already signed a framework agreement with a private operator in the USA with gross revenue of USD 2–5 million, with additional upside potential

Cash-generating mining pools and data center operations expected to cover more than Group's operating costs in 2025
Powerpool Mining SL is performing well and is generating positive and increasing cash flow.

Pipeline of significant milestones in 2025/2026 and an attractive financial position
Company operating in a semiconductor vertical where cash up front is the norm. Important catalyst to determine ability for rapid growth.

Thank You!

Q&A

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