

NOTICE OF EXTRAORDINARY GENERAL MEETING HAVILA SHIPPING ASA

You are hereby invited to attend the Extraordinary General Meeting of Havila Shipping ASA.

Venue: the Company's premises on Mjølstadneset in Fosnavåg

Date: Tuesday 18. December 2007

Hrs: 11:00

The Agenda is as follows:

1. Election of Chairperson
2. Approval of Notice and Agenda of Meeting
3. Election of person to co-sign the minutes of the Extraordinary General Meeting
4. Approval of the board of directors' proposal of reduction of share capital:
 - a) Share capital reduction of NOK 199,5 mill from NOK 399 mill to NOK 199,5 mill
 - b) Nominal value of the shares will be reduced from NOK 25,- to NOK 12,50 per share
 - c) The reduction of share capital will be paid to the shareholders

The reason for distribution is free available capital as a consequence of gain from sale of vessels.

5. Approval of the Boards of Directors proposal of changes in the articles of association

The Board proposes that the General Meeting approve a change in the articles of association in Havila Shipping ASA.

Paragraph § 4 will be change from:

The share capital of the company is NOK 399.000.000,- divided into 15.960.000 shares each of a nominal value of NOK 25,- per share.

New Paragraph § 4:

The share capital of the company is NOK 199.500.000,- divided into 15.960.000 shares each of a nominal value of NOK 12,50 per share.

Annual report, the Boards annual report, auditor's report, is available on the company's web site www.havila.no or in the company offices.

Shareholders that wish to attend the General Meeting in person or give power of attorney, have to give notice to the company to office@havila.no or by telephone +47 70 08 09 00/ fax +47 70 08 09 01.

Fosnavåg Date: 10.12.07

On behalf of the Board of Directors in Havila Shipping ASA,

Per Sævik, Chairman of the Board