

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Norsk Tillitsmann ASA.

**To the bondholders in:**

- ISIN: NO0010590441 - FRN Havila Shipping ASA Senior Secured Callable Bond Issue 2010/2016 ("HAVI04")**
- ISIN: NO0010605025 - Havila Shipping ASA Senior Secured Callable Bond Issue 2011/2017 ("HAVI06")**
- ISIN: NO0010605033 - Havila Shipping ASA Senior Secured Callable Bond Issue 2011/2017 ("HAVI07")**
- ISIN: NO0010657174 - FRN Havila Shipping ASA Senior Unsecured Bond Issue 2012/2016 ("HAVI08")**

Oslo, 23 November 2016

**Notice from Bondholders' Meeting**

Today Bondholders' Meetings were held pursuant to the summons of 9 November 2016.

- ISIN: NO0010590441 - FRN Havila Shipping ASA Senior Secured Callable Bond Issue 2010/2016 ("HAVI04"):**  
There were not sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 26.77 % of the votes.
- ISIN: NO0010605025 - Havila Shipping ASA Senior Secured Callable Bond Issue 2011/2017 ("HAVI06"):**
- ISIN: NO0010605033 - Havila Shipping ASA Senior Secured Callable Bond Issue 2011/2017 ("HAVI07"):**  
There were not sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 62.18 % of the votes.
- ISIN: NO0010657174 - FRN Havila Shipping ASA Senior Unsecured Bond Issue 2012/2016 ("HAVI08")**  
There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 29.05 % of the votes.

The Proposal was not adopted according to the voting requirements of the Bond Agreements.

Yours sincerely  
**Nordic Trustee ASA**



Lars Erik Lærum