Hexagon Carve-out

Combined Balance Sheet - Unaudited

December 31, 2015

Current Assets:		
Cash & Cash Equivalents	$	3,900,000
Accounts Receivable, net of allowance of $50,000		11,393,412
Inventory, net of reserve		18,295,873
Other Current Assets		1,496,798
Total Current Assets		**35,086,083**
Long-term Assets:		
Property, Plant & Equipment, net		22,281,393
Goodwill		2,218,626
Investment in Joint Venture		995,490
Other Assets		55,739
Total Assets	**$**	**60,637,331**
Current Liabilities:		
Accounts Payable	$	7,893,599
Deferred Revenue		113,400
Affiliate Payables		500,261
Accrued Liabilities		1,920,253
Total Current Liabilities		**10,427,513**
Long-term Liabilities:		
Other Liabilities		106,829
Total Long-term Liabilities		**106,829**
Total Liabilities		**10,534,342**
Net Investment in Hexagon Carve-out		50,102,989
Total Liabilities and Net Investment	**$**	**60,637,331**

Hexagon Carve-out

Combined Statement of Income and Comprehensive Income - Unaudited

For the year ended December 31, 2015

Revenues	$	86,845,661
Cost of Revenues	$	66,069,079
Gross Profit		**20,776,582**
Selling, General, and Administrative Expenses	$	7,810,315
Impairment of Fixed Assets	$	901,720
Other Operating Expenses	$	789,521
Operating Income		**11,275,026**
Loss on Investment in Joint Venture	$	54,510
Income before Provision for Taxes		**11,220,516**
Provision for Income Taxes	$	1,604,046
Net Income	**$**	**9,616,470**
Other Comprehensive Loss:		
Foreign Currency Translation Adjustments	$	(32,044)
Comprehensive Income	**$**	**9,584,426**

Hexagon Carve-out

Combined Statement of Cash Flows - Unaudited

For the year ended December 31, 2015

Cash Flows from Operating		
Net Income	$	9,616,470
Adjustments to Reconcile Net Income to Net Cash Flows from Operating		
Depreciation		2,055,821
Asset Impairment		901,720
Provision for Inventory Obsolescence		831,351
Provision for Bad Debt		64,037
Provision for Warranty		151,919
Loss on Asset Disposal		459,933
Loss on Equity Method Investment in Joint Venture		54,510
Other		(77,456)
Change in Operating Assets/Liabilities:		
Accounts Receivable		547,355
Inventories		4,175,331
Other Current Assets		(951,231)
Other Assets		31,303
Accounts Payable		(546,977)
Deferred Revenue		(10,256)
Accrued Liabilities		(755,098)
Affiliate Payable		500,261
Net Cash Operating		**17,048,993**
Cash Flows from Investing		
Capital Expenditures		(6,308,246)
Investment in Joint Venture		(1,000,000)
Net Cash Investing		**(7,308,246)**
Cash Flows from Financing		
Transactions with Parent		(5,841,344)
Net Cash Financing		**(5,841,344)**
Net Increase in Cash		3,900,000
Cash at Beginning of Year		-
Cash at End of Year	**$**	**3,900,000**