

Agility Fuel Solutions Proforma P&L		2017	2016	2017	2016	2016
As Reported by Agility		Q3	Q3*	YTD	YTD*	Full Year*
		USD m	USD m	USD m	USD m	USD m
<b>Revenue</b>		<b>41,0</b>	<b>37,4</b>	<b>124,8</b>	<b>116,3</b>	<b>153,1</b>
Operating expenses		-36,2	-35,4	-110,8	-111,3	-144,8
<b>Adjusted EBITDA</b>		<b>4,8</b>	<b>2,0</b>	<b>14,0</b>	<b>5,0</b>	<b>8,3</b>
<b>Adjusted EBITDA margin</b>		<b>11,7 %</b>	<b>5,3 %</b>	<b>11,2 %</b>	<b>4,3 %</b>	<b>5,4 %</b>
Share based compensation		-1,3	-1,4	-4,4	-3,6	-4,9
Transaction & other non-recurring expenses		0,1	-5,1	0,0	-10,5	-10,8
<b>Reported EBITDA</b>		<b>3,6</b>	<b>-4,5</b>	<b>9,6</b>	<b>-9,1</b>	<b>-7,4</b>
Depreciation and amortisation		-2,1				
Interest expense		-0,3				
<b>Profit before tax</b>		<b>1,2</b>				
<b>As Reported by Hexagon</b>		<b>NOK m</b>				
		NOK m				
<b>HEX 50% share of Agility Fuel Solutions Profit before tax before adjustments</b>		<b>4,8</b>				
GAAP and other accounting driven adjustments		3,8				
Elimination of unrealised profit from downstream transactions to Agility (50%)		-10,7				
<b>Profit/(loss) from investments in associates and joint ventures before intangible amortisation</b>		<b>-2,1</b>				
Intangible amortisation as recorded by Hexagon		-3,3				
<b>Profit/(loss) from investments in associates and joint ventures</b>		<b>-5,4</b>				

\* - Proforma comparative figures estimated on the basis that Agility Fuel Solutions combined results were effective throughout 2016