

Huddlestock Fintech AS (HUDL) – The first stage of Qinfen by BNP based on Huddlestock's Apex platform to be launched on 14 January 2021.

Oslo, 16th December 2020: On 14th January 2021, the Qinfen by BNP platform will be launched officially. The initial release will be as a private label version of Huddlestock System's Apex asset management solution. It will allow all of BNP Paribas' asset managers to start taking advantage of the end-to-end solution and the digitalized process which Huddlestock and BNP Paribas are offering through the Qinfen platform.

"Today's announcement is a major event for Huddlestock. We have all been working hard to get the company's B2B product into live production. It is a milestone we have all been waiting for and it is wonderful to see the live date of 14th January. We are delighted to learn that our strong and comprehensive relationship with BNP continues to expand," says Huddlestock Fintech's CEO John E. Skajem.

"The cooperation with BNP Paribas is an important industry validation of the Huddlestock Fintech technology and should make it easier to attract new potential clients for new contracts," Skajem adds.

To promote the offering, there will be a large webcast on 14th January 2021, organized by BNP for their asset management clients. BNP has specifically invited its leading German asset manager clients to participate in the launch event. It is the first main event of 2021. Huddlestock will present the solution at this event to BNP clients. The launch event will give Huddlestock a direct exposure to some of the largest and most prominent assets managers in Germany and Europe.

At this Webcast, Huddlestock will also officially present and launch its Bedrock API (connectivity) solution. The Bedrock solution is primarily a product for financial services firms wanting to add cost-efficient trading and investing services to their client web and app offerings. For currently unregulated firms interested in the Bedrock solution, Huddlestock is able to provide a regulatory umbrella including the technology providing an end-to-end solution.

The second stage of the Qinfen by BNP Paribas platform will be coming on stream a little later in the year as we gain experience with the first stage launch. When the second stage is launched, the clients who have signed on with the private label version of Apex in stage one, will be able to publish their portfolios on the Qinfen by BNP platform with one click. This BNP labeled multi manager version is expected to go live later in 2021.

Huddlestock will mainly generate revenue based on volumes (assets under custody, AUC) managed on the White Label platforms.

Huddlestock Fintech AS was listed on Euronext Growth Market 26. November 2020, as Norway's first fintech company to be publicly traded. Huddlestock Fintech is a company that develops unique software as a service-solutions for digitizing work processes for custody banks, asset managers and trading venues. The open, compliance-optimized and data centric platform allows our customers to offer a differentiated real-time product that reduces cost and increases efficiency. Besides **Apex (Custody)**, which is a software as a service-solution that links custody services with asset managers and individual investors, Huddlestock also has **Bedrock (Connectivity)**. **Bedrock** provides a white label solution that is primarily a product for financial services firms wanting to add low cost-efficient

trading and investing services to their client web and app offerings. Huddlestock Fintech's technology enables end-to-end digital services such as onboarding, client communication, reporting, order execution and portfolio management, all executed on the same platform.

For more information, please visit www.huddlestock.com or

Contact person:

John E. Skajem

CEO

+47 418 87 412

jes@huddlestock.com

About Huddlestock:

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