## Huddlestock Fintech AS (HUDL) - Bedrock and Apex launched on Qinfen by BNP.

Oslo, Norway, 21 January 2021 – Huddlestock launched its private label version of the Huddlestock Apex asset management solution on 20 January 2021 during a Webcast organized by BNP Paribas for that purpose. The private label Apex solution now allows all of BNP Paribas' asset managers to start taking advantage of the end-to-end solution and the digitalized process which Huddlestock and BNP Paribas are offering through the Apex/Qinfen platform. Once Qinfen marketing starts, asset- and wealth-managers now onboarding can publish on the joint platform with just one click.

"We have eagerly awaited the launch of our technology on the BNP platforms, and now we are finally there. Our next task is to work efficiently over the coming weeks and months onboarding the clients who has signed up. It is satisfactory that our technology now is live in the market", says Huddlestock Fintech's CEO John E. Skajem.

Huddlestock also officially launched its Bedrock API solution during the webinar. Bedrock provides the connectivity between the Apex platform and any other platform that securities business clients of BNP Paribas in Germany want to build. Clients of BNP can now connect and run their custom offerings taking advantage of a market leading all-in-one API solution that connects them to the processing power of BNP. Companies building their proprietary offerings on Bedrock also get immediate access to the pricing discounts negotiated by Huddlestock with BNP, based on the expected volume this solution will process going forward. This allows qualified entities to integrate zero commission brokerage into any of their securities trading offerings with speed and ease. Huddlestock also offers regulatory umbrellas for qualified, but currently not regulated entities that want to take advance of Bedrock.

More than 90 participants followed the launch of Apex and Bedrock. This is more than twice the average number of participants at previous similar events. Over the next weeks and months, Huddlestock will start onboarding corporate clients onto the systems, and disclose further details of the respective relationships as permitted by the respective agreements.

Yesterday the Bavarian Stock Exchange (GETTEX), a leading platform for low cost-efficient trading, in parallel issued a press release on their collaboration with Huddlestock through Baader Bank. A link to the press release can be found here: <a href="https://bit.ly/2M70y7c">https://bit.ly/2M70y7c</a>.

Baader and BNP together are the pre-eminent providers for German independent asset managers and low-cost brokers, the designated client groups targeted by Apex and Bedrock.

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## About Huddlestock Fintech:

Huddlestock Fintech AS was listed on Euronext Growth Market 26. November 2020, as Norway's first fintech company to be publicly traded. Huddlestock Fintech is a company that develops unique

software as a service-solutions for digitizing work processes for custody banks, asset managers and trading venues. The open, compliance-optimized and data centric platform allows our customers to offer a differentiated real-time product that reduces cost and increases efficiency. Huddlestock Fintech's technology enables end-to-end digital services such as onboarding, client communication, reporting, order execution and portfolio management, all executed on the same platform. Huddlestock has two main products: Apex (Custody) and Bedrock (Connectivity). Apex is a software as a service-solution that links custody services with asset managers and individual investors. Bedrock provides a white label solution that is primarily a product for financial services firms wanting to add low cost-efficient trading and investing services to their client web and app offerings.