

Huddlestock Fintech AS (HUDL) – Huddlestock adds Tradegate Exchange as a partner.

Oslo, Norway, 12 February 2021 – Huddlestock Fintech has entered a partnership with Tradegate Exchange on its Bedrock B2B offering.

Huddlestock has signed an agreement with Tradegate AG Wertpapierhandelsbank, a subsidiary of Deutsche Börse AG. Tradegate Exchange is a stock exchange specialising in executing orders for private investors. Deutsche Börse AG is one of the largest stock exchanges in the world, with more than 3200 employees and over 800 companies listed. In 2020 Tradegate and Börse Berlin achieved a record turnover of 401.6 billion euros.

“This new partnership further strengthens Huddlestock’s position as one of the leading global API-providers for trading, execution and settlement services. We are able to deliver via our Bedrock API a service to our B2B clients that is unique in Europe, taking low-cost-trading infrastructure to the next level. Bedrock is an important revenue-driver for Huddlestock, and with our Tradegate agreement, we have the capability to further improve opportunities for our clients and our profitability,” says John Skajem, CEO of Huddlestock.

The partnership allows Huddlestock to add more than 16,000 securities (equities, bonds and investment funds) to its Bedrock offering, and is complementary to other liquidity providers in the Bedrock universe, including Baader Bank and Gettex. The agreement will allow Huddlestock to add further clients to the Bedrock service and strengthen Huddlestock’s position in the European financial markets.

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About Huddlestock Fintech:

Huddlestock Fintech AS was listed on Euronext Growth Market 26. November 2020, as Norway’s first fintech company to be publicly traded. Huddlestock Fintech is a company that develops unique software as a service-solutions for digitizing work processes for custody banks, asset managers and trading venues. The open, compliance-optimized and data centric platform allows our customers to offer a differentiated real-time product that reduces cost and increases efficiency. Huddlestock Fintech’s technology enables end-to-end digital services such as onboarding, client communication, reporting, order execution and portfolio management, all executed on the same platform.

Huddlestock has two main products: Apex (Custody) and Bedrock (Connectivity). Apex is a software as a service-solution that links custody services with asset managers and individual investors.

Bedrock provides a white label solution that is primarily a product for financial services firms wanting to add low cost-efficient trading and investing services to their client web and app offerings.

For more information, please visit www.huddlestock.com.