

PRESS RELEASE

Aledius GmbH and Huddlestock Systems GmbH announce cooperation.

(Stavanger, NORWAY – 27 May 2021) Huddlestock Fintech (HUDL, OSE: HUDL), has entered into an agreement with the German fund manager Aledius GmbH, through its fully-owned subsidiary Huddlestock Systems GmbH. Aledius is a privately-owned asset manager that invests in public securities, currency and commodity markets using mathematically driven investment strategies. Aledius quantitative portfolio strategies have delivered superior returns to its investors since inception.

For Aledius, Huddlestock will provide a full financial portfolio management license and trading infrastructure through the Bedrock solution, allowing Aledius to develop and grow its quantitative market solutions. The partnership will allow Huddlestock to offer Aledius investment solutions to its own client base, with the potential to offer add-on bespoke technology and asset management solutions. Aledius will become a tied-agent through the use of Huddlestock Systems GmbH's regulatory umbrella.

"Huddlestock, with its many years of experience in the field of quantitative investments and its innovative orientation in the development of FinTech topics, is an ideal partner for Aledius with its focus on quantitative market models. With Huddlestock's national approach to third-party partners, such as Baader Bank, Aledius offers itself an excellent environment for the further development of the quantitative investment universe. Through this cooperation, we reach a broader target group and open up new layers of clients," explains Alexander Brehm, CEO of Aledius.

"Aledius is a fund in fast growth, driven by an experienced and ambitious management team that has developed exciting proprietary technologies within artificial intelligence. This agreement shows the capabilities of Huddlestock in terms of offering a holistic solution for our clients, including the regulatory umbrella. Going onwards our ambition is to grow our German client base and onboard many more asset managers. Growing our eco-system in Germany is a key focus, and increases our leadership in this segment," says John Skajem, CEO of Huddlestock.

Aledius combines classic fundamental business analysis and technical analysis with modern mathematical and statistical methods to identify and implement attractive investments. Through its exclusively quantitative investment approach, that combines artificial intelligence and technical analysis with mood and news analysis, the company's aims to minimize risk and achieve long-term positive alpha. Since inception, Aledius quantitative portfolio strategies have delivered superior returns to its investors. The two founders of Aledius, Alexander Brehm and Benedikt Sturm, regard this step as an important milestone on the way to the ranks of quantitative investment companies in Germany.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

To see all other press and investor releases please look in the investor relations section of our corporate website <https://huddlestock.com/investor-relations/>.

For questions, please contact investor relations.



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About Huddlestock Fintech:

Huddlestock Fintech AS was listed on Euronext Growth Market 26 November 2020, as Norway's first fintech company to be publicly traded. Huddlestock Fintech is a company that develops unique software as a service-solutions for digitizing work processes for custody banks, asset managers and trading venues.

The open, compliance-optimized and data centric platform allows our customers to offer a differentiated real-time product that reduces cost and increases efficiency. Huddlestock Fintech's technology enables end-to-end digital services such as onboarding, client communication, reporting, order execution and portfolio management, all executed on the same platform.

Huddlestock has two main products: Apex (Custody) and Bedrock (Connectivity). Apex is a software as a service-solution that links custody services with asset managers and individual investors. Bedrock provides a white label solution that is primarily a product for financial services firms wanting to add low cost-efficient trading and investing services to their client web and app offerings.

Huddlestock has offices in Oslo, Stavanger, Kuala Lumpur, Copenhagen, Stockholm, Munich and London.

For more information, please visit www.huddlestock.com.