

PRESS RELEASE

Quantitative investment manager Aledius is live with Huddlestock Fintech's (OSE: HUDL) Bedrock platform.

Stavanger, NORWAY – 2 September 2021

Quantitative investment manager Aledius GmbH is now live with clients onboarded and will be making their first trade imminently.

The German quantitative investment strategy provider Aledius is live with Huddlestock Fintech's (OSE: HUDL) wealth tech SaaS solution, Bedrock. Having successfully completed the integration of Aledius investment processes (and quantitative screening) within Huddlestock's core wealth tech trading and client interface solution, Aledius have successfully onboarded their first clients to their quant driven macro strategy and commencement of trading is imminent.

In choosing Huddlestock's Bedrock solution for the wealth management industry, Aledius has been able to offer their clients a seamless and technologically advanced onboarding experience. In Germany, Huddlestock's APIs are connected to PostIdent for KYC identification.

"Aledius is an innovative fund in fast growth. It is led by an experienced and ambitious management team that has developed exciting proprietary technologies within artificial intelligence. Aledius has strong support and commitments from many of Germany's leading Family Offices and are in the process of onboarding several more prominent clients on to their Huddlestock platform with their quantitative investment programs. Our cooperation confirms Huddlestock's holistic approach and quality SaaS solutions for our clients. Germany is a key market for Huddlestock and we see fantastic opportunities to grow both our client base of wealth and asset managers, as well as opening up our network to new partnerships," says John Skajem, CEO of Huddlestock.

While we understand that a first trade for Aledius macro strategy is imminent, Huddlestock as providers of technology solutions for the wealth management industry, supports the independence of Aledius as to the exact timing of such a trade/trading. Aledius is hosted under Huddlestock Fintech's regulatory umbrella, and funds have been deposited successfully with Aledius choice of custody banking partner, Baader Bank.

"Huddlestock's strategy of partnerships and its regulatory home, offers Aledius an excellent opportunity to further develop our quantitative investment universe, and to showcase it to a broader audience. Through our cooperation with Huddlestock Systems GmbH, we will reach a broader target group and open new layers of clients," says Alexander Brehm, CEO of Aledius.

Aledius combines classic fundamental business analysis and technical analysis with modern mathematical and statistical methods to identify and implement attractive investments. Through its exclusively quantitative investment approach, that combines artificial intelligence and technical analysis with mood and news analysis, the company's aims to minimize risk and achieve long-term positive alpha. Since inception, Aledius quantitative portfolio strategies have delivered superior returns to investors. The two founders of Aledius, Alexander Brehm and Benedikt Sturm, regard this step as an important milestone on the way to the ranks of quantitative investment companies in Germany.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

For questions, please contact investor relations.

To see all press and investor releases please have a look in the investor relations section of our corporate website www.huddlestock.com/investor-relations

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About Huddlestock Fintech:

Huddlestock Fintech AS was listed on Euronext Growth Market 26 November 2020, as Norway's first fintech company to be publicly traded. Huddlestock Fintech is a company that develops and implements unique software as a service-solutions for digitizing work processes for custody banks, asset managers and trading venues.

The open, compliance-optimized and data centric wealthtech platform allows our customers to offer a differentiated real-time product that reduces cost and increases efficiency. Huddlestock Fintech's technology enables end-to-end digital services such as onboarding, client communication, reporting, order execution and portfolio management, all executed on the same platform.

Huddlestock has developed two technology solutions, Apex (Custody) and Bedrock (Connectivity). Apex is a software as a service-solution that links custody services with asset managers and individual investors. Bedrock provides a white label solution that is primarily a product for financial services firms wanting to add low cost-efficient trading and investing services to their client web and app offerings.

Through its world-class expert consultancy Visigon, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. Founded in 2003, Visigon has grown into becoming the preferred supplier of financial consultancy services and technology providers in the Nordic region. Visigon became part of the Huddlestock Fintech family in 2021.

Huddlestock Fintech has offices in Oslo, Stavanger, Copenhagen, Stockholm, Munich, Paris and Kuala Lumpur.

For more information, please visit www.huddlestock.com and www.visigon.com.

The information included in this announcement is defined as inside information pursuant to the EU Market Abuse Regulation article 7 and is publicly disclosed in accordance with MAR article 17.

The announcement is made by the contact persons set out above.

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