

PRESS RELEASE

(Stavanger, NORWAY – 10 December 2021) Huddlestock Fintech AS (OSE: HUDL) Stig Myrseth joins the Board of Directors

Stig Myrseth joins the Board of Directors of Huddlestock Fintech AS effective December 10th 2021.

Following a distinguished and long-standing career as a financial analyst and fund manager with his own weekly feature column on personal investments for more than a decade in the leading Norwegian financial newspaper Finansavisen, Stig founded the ECB regulated Fjord Bank, and the Norwegian full-service brokerage firm, Orion Securities, which is now part of Norne Securities. He later co-founded the blockchain infrastructure group gateway.fm and was Huddlestock Fintech's CEO until 2020. He currently acts as an advisor to the private equity group SPEAR Capital and sits on the investment committees of Drangsland Kapital and Pensum Asset Management.

“We are delighted to have Stig Myrseth join Huddlestock’s Board of Directors. Following an extraordinary career in investment management and capital markets, and as the founder of regulated businesses like the ECB regulated Fjord Bank, and the Norwegian stock broker Orion Securities, Stig brings exceptional operational and regulatory experience from the financial services industry. His regulatory and capital markets background, and track record as an early-stage technology native and investor, will enhance the boards existing competencies and help steer the group as we expand our technology offering and professional business services outside our core markets of Germany and the Nordics in the coming years,” says Øyvind Hovland, Chairman, Huddlestock Fintech Group.

After more than three years as a board member, Per Øyvind Berge will retire from the Board of Directors, effective December 10th 2021.

“I wish to thank Per Øyvind for his contribution to the board over these past years and look forward to working with him as one of Huddlestock’s larger long-term investors,” says Øyvind Hovland, Chairman, Huddlestock Fintech Group.

This information is subject to the disclosure requirements according to Section 5-12 of the Norwegian Securities Trading Act. The information included in this announcement is defined as inside information pursuant to the EU Market Abuse Regulation article 7 and is publicly disclosed in accordance with MAR article 17.

To see all press and investor releases please have a look in the investor relations section of our corporate website www.huddlestock.com/investor-relations

For further information, please contact:

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About Huddlestock Fintech:

Huddlestock Fintech delivers innovative technology solutions to the capital markets, treasury and wealth management industries.

Through its technology offering, Huddlestock offers an innovative, compliant and data-centric WealthTech SaaS, accelerating the digital transformation, and trends of hyper-personalization and on-demand banking within the wealth management industry.

Huddlestock's SaaS empowers the embedding of low-cost, efficient white-label trading and investment services, underpinning Huddlestock's mission of delivering financial inclusion by democratizing access to capital markets.

Through its world-class expert professional services business, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. This range of services has propelled Huddlestock into becoming the preferred supplier of financial consultancy services and technology providers in the Nordic region.

Huddlestock Fintech AS was listed on Euronext Growth Market 26 November 2020, as Norway's first fintech company to be publicly traded. In 2021, Visigon became part of the Huddlestock Fintech family.

For more information, please visit www.huddlestock.com

The announcement is made by the contact persons set out above.