

PRESS RELEASE

(Stavanger, NORWAY – 19 May 2022) Huddlestock Fintech AS (OSE: HUDL) announces major break-through of signing final agreement and launching its technology with a large European Fintech Bank.

Huddlestock Fintech AS, leading provider of Capital Market and Wealth Management technology, has signed a final agreement to provide its solutions to one of the largest Fintech banks in Europe, headquartered in Germany. The agreement is a major commercial and technology break-through for Huddlestock and will serve thousands of investors in the European market. The Fintech Bank has some of the largest financial institution in Europe as clients, and together with Huddlestock it will provide the infrastructure for low-cost trading and investing.

“This is a milestone for the company, and a result of many years of hard work. Our technology is now in the final stage of onboarding and will be rolled out by one of the largest players in this industry. We have prepared and built the foundation to really begin scale and commercialization. The latest acquisitions, including Trac Services and F5 IT, will give us the manpower, technology, and the investment banking license to position ourselves as a major player in the European financial industry. Hiring of former top executive in BNP Paribas DAB as our German CEO, Robert Fuchsgruber, is also central to this plan,” says John E. Skajem, CEO of Huddlestock Group.

With reference to the announcement made 10 December 2020 [Large European Fintech](#), Huddlestock Fintech is delighted to announce the final signing of a full white-label contract with a leading European Banking-as-a-Service provider with headquartered Germany. Together with our client, we will announce their name and our common strategy and roll out plan in the following days.

«The Bank’s choice of Huddlestock’s Bedrock solution for the trading of financial instruments is a major endorsement of our unique SaaS Wealth Tech trading solutions. I want to thank all our talented colleagues within both Huddlestock and the bank for their hard work these past months in delivering a financial trading solution for their end-clients. The addition of securities brokerage and investment services to their core banking service offering provides the bank’s clients with the opportunity to embed (regulated) savings and securities trading accounts in their final client offer, increasing their product services to their clients, advance their customer loyalty and retention,” John E. Skajem, Group CEO, Huddlestock Fintech AS.

This information is subject to the disclosure requirements according to Section 5-12 of the Norwegian Securities Trading Act.

To see all press and investor releases please have a look in the investor relations section of our corporate website www.huddlestock.com/investor-relations

For further information, please contact:

CONTACTS:

John E. Skajem, CEO, +47 418 87 412, jes@huddlestock.com

Cecilia Luras, Director of Strategy & Investor Relations, +47 951 45 382, col@huddlestock.com

About Huddlestock Fintech:



Huddlestock Fintech is an innovative technology software provider with a leading expert professional services business. We deliver innovative and sustainable technology solutions to the capital markets, treasury and wealth management industries.

Through its technology offering, Huddlestock offers an innovative, compliant, and data-centric WealthTech SaaS, accelerating the digital transformation, and trends of hyper-personalization and on-demand banking within the wealth management industry. Huddlestock's SaaS empowers the embedding of low-cost, efficient white-label trading and investment services, underpinning Huddlestock's mission of delivering financial inclusion by democratizing access to capital markets.

Through its world-class expert professional services business, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. This range of services has propelled Huddlestock into becoming the preferred supplier of financial consultancy services and technology solutions in the Nordic region. Huddlestock Fintech AS is regulated by Bafin and was listed on Euronext Growth Market 26 November 2020, as Norway's first fintech company to be publicly traded.

For more information, please visit www.huddlestock.com