

Norwegian asset manager selects Huddlestock Investor Services

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Norwegian asset manager selects Huddlestock Investor Services for nominee depot, management of shareholder registers as well as customer- and tax reporting

Huddlestock Fintech AS (OSE: HUDL), today announced that a Norwegian asset manager, who wants to remain anonymous, has selected Huddlestock Investor Services for storage of financial instruments in a nominee depot, order management, management of shareholder registers as well as customer- and tax reporting.

"We are delighted that this Norwegian Asset manager has chosen to work with us. The customer is a modern and forward-thinking player and an ideal customer for our Investment-as-a-Service offering. The agreement shows the value of our product and services in a constantly changing Wealth and Asset Management market, driven by new technological opportunities", says John E. Skajem, CEO Huddlestock Fintech AS.

The deal is strategically important for Huddlestock since it confirms the market's interest for our Investment-as-a-Service concept. Expected revenues for Huddlestock will be a combination of licence fees and bps on Assets under Management (AuM). Implementation will start immediately.

This information is subject to the disclosure requirements according to Section 5-12 of the Norwegian Securities Trading Act.

To see all press and investor releases please have a look in the investor relations section of our corporate website www.huddlestock.com/investor-relations

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Disclosure regulation

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About Huddlestock Fintech AS

Huddlestock Fintech is an innovative technology software provider with a leading expert professional services business. We deliver innovative and sustainable technology solutions to the capital markets, treasury and wealth management industries.

Through its technology offering, Huddlestock offers an innovative, compliant, and data-centric WealthTech SaaS, accelerating the digital transformation, and trends of hyper-personalization and on-demand banking within the wealth management industry. Huddlestock's SaaS empowers the embedding of low-cost, efficient white-label trading and investment services, underpinning Huddlestock's mission of delivering financial inclusion by democratizing access to capital markets.

Through its world-class expert professional services business, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. This range of services has propelled Huddlestock into becoming the preferred supplier of financial consultancy services and technology solutions in the Nordic region. Huddlestock Fintech AS was listed on Euronext Growth Market 26th November 2020, as Norway's first fintech company to be publicly traded.

For more information, please visit www.huddlestock.com

Attachments

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