



Huddlestock receives 886 588 Done.ai shares completing the divestment of its Nordic IaaS Platform with increased financial flexibility

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Reference is made to the stock exchange announcement made by Huddlestock Fintech AS ("Huddlestock" or the "Company") on 14 April 2025 regarding the transaction agreement with [Done.ai](#) Group AB ("[Done.ai](#)"), listed on Nasdaq First North Growth Market, whereby [Done.ai](#) acquires Huddlestock's Nordic Investment-as-a-Service ("IaaS") platform (the "Transaction").

Huddlestock is pleased to announce that it has today received 886 588 shares in [Done.ai](#), marking the final step of the Transaction. In total, 4 647 608 shares have been received in the Transaction which at current market rates are valued at approximately NOK 50.3 million corresponding to around 25 percent of Huddlestock's market capitalization.

"The completion of this transaction marks a pivotal moment the reshaping of Huddlestock," says Leif Arnold Thomas, CEO of Huddlestock Fintech. "With increased financial flexibility, we are now fully focused on executing our asset-light, partner-driven Investment-as-a-Service strategy in Europe while developing our profitable consulting business. With the final [Done.ai](#) shares received, we are eager to complete the process by distributing 20 percent of these shares to our shareholders, recognizing their continued support."

The shares were received following the conversion of a NOK 13 million seller's credit note (the "Seller's credit") issued in connection with the transfer of Huddlestock Investor Services AS to [Done.ai](#), upon approval from the Norwegian Financial Supervisory Authority. The Seller's credit was converted into [Done.ai](#) shares at a share price of SEK 14, based on a foreign exchange rate of 0.94374.

Of the total 4 647 608 shares received in the Transaction, 20 percent will be distributed to Huddlestock's shareholders. The distribution is expected to be resolved and completed by the start of the fourth quarter of 2025, with more details to be disclosed in a separate notice in due course. Said notice will include a specific timetable for the distribution, including information on Ex Date for the Huddlestock shares without such dividend right.

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About Huddlestock Fintech AS

Huddlestock is an innovative technology software provider through its Investment-as-a-service offering, with full operational service support and a leading financial Consultancy services business. We deliver innovative and sustainable technology and operational solutions to companies offering financial products and services.

Find out more at huddlestock.com

Attachments

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