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Huddlestock GmbH expands regulatory foundation under MiCAR

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Huddlestock Fintech AS ("Huddlestock") is pleased to announce that its wholly owned subsidiary, Huddlestock GmbH, has received confirmation from the German Federal Financial Supervisory Authority (BaFin) that its notification pursuant to Article 60 of the Markets in Crypto-Assets Regulation (MiCAR) is complete.

This confirmation enables Huddlestock GmbH to "accept and transmit orders for crypto-assets on behalf of clients" in accordance with Article 3 (1) No. 16 lit. g and No. 23 of MiCAR. The approval marks a milestone in Huddlestock's strategic ambition to offer fully regulated digital investment solutions across Europe.

The new MiCAR-based permission complement Huddlestock's existing offering within investment brokerage, contract brokerage, investment advice, financial portfolio management. With the MiCAR-permission, Huddlestock further strengthens its regulatory infrastructure within the investment-as-a-service (laaS) ecosystem. The MiCAR-based permission will be applied in Huddlestock's delivery to Gigabroker.

"This is an important step in our journey to deliver a comprehensive and compliant platform for both traditional and digital assets," said Leif Arnold Thomas, CEO of Huddlestock. "We are committed to building a robust regulatory foundation that supports innovation and trust in the evolving financial landscape."

Contacts

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About Huddlestock Fintech AS

Huddlestock is an innovative technology software provider through its Investment-as-a-service offering, with full operational service support and a leading financial Consultancy services business. We deliver innovative and sustainable technology and operational solutions to companies offering financial products and services.

Find out more at <u>huddlestock.com</u>

Attachments

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