

To the shareholders in Dwellop AS

Sandnes, 28 May 2018

DWELLOP AS – CONTEMPLATED PRIVATE PLACEMENT

Dear shareholders,

Reference is made to the stock exchange announcement published by Hunter Group ASA ("**Hunter**") on 29 March 2018 regarding the agreement between Apollo Asset Limited ("**Apollo**") and the founding shareholders of Dwellop AS ("**Dwellop**" or the "**Company**") (together referred to as the "**Dwellop Founders**"), regarding reorganization and change of the share ownership in Hunter (the "**Agreement**"). Further reference is made to the Dwellop Founders' sale of their shares in Hunter to Apollo as well as the distribution of the shares in Dwellop to the shareholders of Hunter, both actions carried out in accordance with the Agreement. For further information on the distribution of the shares in Dwellop, please see the stock exchange announcement published by Hunter on 15 May 2018.

According to the Agreement and as further set out in the stock exchange announcement of 29 March 2018, the Company is contemplating to carry out a private placement directed towards the Dwellop Founders by the issuance of minimum 77,309,289 shares at a subscription price of NOK 0.388 per share (the "**Private Placement**"). The subscription price in the Private Placement is based on a market capitalization of the Company of NOK 80,000,000 prior to the Private Placement and minimum NOK 110,000,000 after the Private Placement.

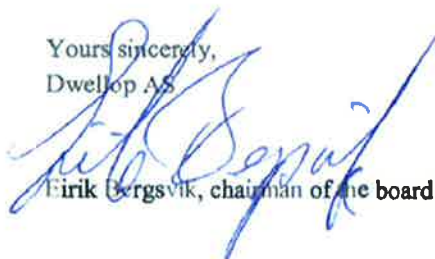
The Private Placement will be carried out by the board of directors of Dwellop pursuant to the authorisation granted by the Company's general meeting on 24 April 2018.

As set out above, the intention is that only the Dwellop Founders will subscribe for shares in the Private Placement. However, the board of directors will consider to increase the Private Placement to a limited number of additional shareholders and/or new investors following the distribution of the shares in Dwellop to the shareholders of Hunter on 30 May 2018 (as recorded in VPS on 23 May 2018).

The intention is to carry out the Private Placement within 8 June 2018. The Company will also file an application for registration on the NOTC list at the same time.

If you have any questions or comments to the abovementioned, please do not hesitate to contact the undersigned on email: Eirik.Bergsvik@dwellop.no or tel: +47 906 69 010.

Yours sincerely,
Dwellop AS



Eirik Bergsvik, chairman of the board