

RECOMMENDATION FROM THE NOMINATION COMMITTEE

The nomination committee has the following composition:

- Jacob Iqbal (chair)
- Arne Fredly

The principle responsibilities of the nomination committee are to evaluate and submit recommendations to the annual general meeting in respect of the following matters:

- Nominees for election as members and deputy members of the board of directors and the chair of the board of directors;
- Nominees for election as members of the nomination committee and the chair of the nomination committee; and
- Proposal for remuneration of the members of the board of directors and any board committees.

The nomination committee has held formal and informal meetings in preparation for the annual general meeting to discuss board remuneration and committee remunerations. The nomination committee has also discussed the committee's work and has held meetings and discussions with shareholders and the Hunter Group administration.

At the annual general meeting of Hunter Group ASA at 27 April 2022, the nomination committee will present the following recommendation:

1 ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

The members of the board of directors are up for election at the 2022 annual general meeting. The nomination committee proposes a re-election of the current members of the nomination committee, for the period from the 2022 annual general meeting until the 2024 annual general meeting.

2 REMUNERATION TO THE BOARD OF DIRECTORS AND NOMINATION COMMITTEE

The nomination committee considers that the level of board remuneration for Hunter Group ASA should be competitive and comparable with similar listed companies in Norway.

The nomination committee therefore proposes the following remunerations for board and committee services for the period from the annual general meeting in 2021 until the annual general meeting of 2022:

Board of directors:

- Henrik August Christensen (chairperson): NOK 187 500
- Kristin Hellebust: NOK 125 000
- Arne Fredly: NOK 0

Nomination committee:

- Jacob Iqbal (chairperson): NOK 0
- Arne Fredly (member): NOK 0

* * *

6. April 2022

Jacob Iqbal

Arne Fredly