In case of discrepancy between the Norwegian language original text and the English language translation, the Norwegian text shall prevail

PROTOKOLL FRA EKSTRAORDINÆR GENERALFORSAMLING

HYDROGENPRO AS

Den 18. oktober 2021 kl. 12.00 ble det avholdt ekstraordinær generalforsamling i HydrogenPro AS ("**Selskapet**") i Selskapets lokaler i Hydrovegen 6 Porsgrunn.

Ellen Hanetho åpnet møtet og tok opp fortegnelse over møtende aksjeeiere og fullmakter, inntatt i vedlegg 1. 35 840 851 aksjer var representert, tilsvarende ca. 62.00 % av totalt antall utestående aksjer og stemmer.

Alle vedtak ble fattet med tilstrekkelig flertall. Stemmegivningen fremgår av vedlegg 1.

Til behandling forelå:

1 Valg av møteleder og en person til å medundertegne protokollen

Generalforsamlingen fattet følgende vedtak:

Ellen Hanetho velges som møteleder, og Martin Thanem Holtet velges til å medundertegne protokollen.

2 Godkjenning av innkalling og dagsorden

Generalforsamlingen fattet følgende vedtak:

Innkalling og dagsorden godkjennes.

3 Valg av nye styremedlemmer

Generalforsamlingen fattet følgende vedtak:

Walter Qvam fratrer som styreleder og Terje Mikaelsen fratrer som styremedlem. Ellen Hanetho velges som styrets nye leder. Jarle Tautra, Kermit Nash og Jarle Dragvik velges som nye styremedlemmer.

MINUTES FROM EXTRAORDINARY GENERAL MEETING

HYDROGENPRO AS

On 18 October 2021 at 12.00 CEST, an extraordinary general meeting was held in HydrogenPro AS (the "**Company**") in the Company's premises in Hydrovegen 6, Porsgrunn.

Ellen Hanetho opened the meeting and registered the attendance of shareholders present and proxies, as listed in appendix 1. 35 840 851 shares were represented, equivalent to approximately 62.00 % of the total number of outstanding shares and votes.

All resolutions were made with sufficient majority. The voting is included in appendix 1.

The following matters were on the agenda:

1 Election of a chairman of the meeting and a person to co-sign the minutes

The general meeting made the following resolution:

Ellen Hanetho is elected as chairman of the meeting, and Martin Thanem Holtet is elected to co-sign the minutes.

2 Approval of notice and agenda

The general meeting made the following resolution:

Notice and agenda are approved.

3 Election of new board members

The general meeting made the following resolution:

Walter Qvam resigns as chairperson of the board of directors, while Terje Mikaelsen resigns as board member. Ellen Hanetho is elected as new chairperson of the board of directors. Jarle

Tautra, Kermit Nash and Jarle Dragvik are elected as new board members.

Styret består således av:

- *Ellen Hanetho (styrets leder)*
- *Richard Espeseth*
- *Jarle Tautra*
- *Kermit Nash*
- *Jarle Dragvik*

The board of directors thus consists of:

- *Ellen Hanetho (chairman)*
- *Richard Espeseth*
- *Jarle Tautra*
- *Kermit Nash*
- *Jarle Dragvik*

* * *

Ellen Hanetho

Martin Thanem Holtet

APPENDIX 1

Total Represented

ISIN:	NO0010892359 HYDROGENPRO AS
General meeting date:	18/10/2021 12.00
Today:	18.10.2021

Number of persons with voting rights represented/attended : 5

	Number of shares	% sc
Total shares	57,806,307	
- own shares of the company	0	
Total shares with voting rights	57,806,307	
Represented by own shares	9,645,282	16.69 %
Sum own shares	**9,645,282**	**16.69 %**
Represented by proxy	21,527,427	37.24 %
Represented by voting instruction	4,668,142	8.08 %
Sum proxy shares	**26,195,569**	**45.32 %**
Total represented with voting rights	**35,840,851**	**62.00 %**
Total represented by share capital	**35,840,851**	**62.00 %**

Registrar for the company:

DNB Bank ASA

Mona Johannessen

DNB Bank ASA
Registrars Department

Signature company:

HYDROGENPRO AS

Protocol for general meeting HYDROGENPRO AS

ISIN: NO0010892359 HYDROGENPRO AS
General meeting date: 18/10/2021 12.00
Today: 18.10.2021

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 1 Election of a chairman of the meeting and a person to co-sign the minutes						
Ordinær	35,840,851	0	35,840,851	0	0	35,840,851
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	62.00 %	0.00 %	62.00 %	0.00 %	0.00 %	
Total	**35,840,851**	**0**	**35,840,851**	**0**	**0**	**35,840,851**
Agenda item 2 Approval of notice and agenda						
Ordinær	35,840,851	0	35,840,851	0	0	35,840,851
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	62.00 %	0.00 %	62.00 %	0.00 %	0.00 %	
Total	**35,840,851**	**0**	**35,840,851**	**0**	**0**	**35,840,851**
Agenda item 3.1 Election of new board members: Ellen Merete Hanetho (chairperson)						
Ordinær	35,810,578	0	35,810,578	30,273	0	35,840,851
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.92 %	0.00 %	99.92 %	0.08 %	0.00 %	
total sc in %	61.95 %	0.00 %	61.95 %	0.05 %	0.00 %	
Total	**35,810,578**	**0**	**35,810,578**	**30,273**	**0**	**35,840,851**
Agenda item 3.2 Election of new board members:Jarle Tautra						
Ordinær	35,838,811	2,040	35,840,851	0	0	35,840,851
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	62.00 %	0.00 %	62.00 %	0.00 %	0.00 %	
Total	**35,838,811**	**2,040**	**35,840,851**	**0**	**0**	**35,840,851**
Agenda item 3.3 Election of new board members:Kermit Nash						
Ordinær	35,838,811	2,040	35,840,851	0	0	35,840,851
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	62.00 %	0.00 %	62.00 %	0.00 %	0.00 %	
Total	**35,838,811**	**2,040**	**35,840,851**	**0**	**0**	**35,840,851**
Agenda item 3.4 Election of new board members:Jarle Dragvik						
Ordinær	35,838,811	2,040	35,840,851	0	0	35,840,851
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	62.00 %	0.00 %	62.00 %	0.00 %	0.00 %	
Total	**35,838,811**	**2,040**	**35,840,851**	**0**	**0**	**35,840,851**

Registrar for the company:

DNB Bank ASA

DNB Bank ASA
Registrars Department

Signature company:

HYDROGENPRO AS

Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	57,806,307	0.00	57,806.31	Yes
Sum:				

§ 5-17 Generally majority requirement
requires majority of the given votes

§ 5-18 Amendment to resolution
Requires two-thirds majority of the given votes
like the issued share capital represented/attended on the general meeting