NOTICE OF ANNUAL GENERAL MEETING OF HYNION AS

The Annual General Meeting of Hynion AS will take place on 15 March 2022, 13.00 CET. The Annual General Meeting will be held as a video conference meeting only, with no physical attendance for shareholders. Shareholders who wish to attend by video conference meeting are requested to send a notice of attendance to the Company no later than 12 March 2022 12:00 CET using the attached attendance form. Details for the video conference meeting will only be provided to shareholders who have given notice in advance. The Company plans to do a webcast of the meeting which will be posted at the Company´s homepage when the meeting is concluded.

Agenda:

1. **Opening of the general meeting**

2. **List of attending shareholders and attending by proxy**

3. **Election of chair of the meeting and person to co-sign the minutes with chair of the meeting, as well as the speaker**

4. **Approval of the notice and agenda**

5. **Information about the company's development**
   Short presentation by general manager Ulf Hafseld

6. **The board's annual report**

7. **Approval of the Annual Accounts**
   The Annual Accounts are distributed to the Company's shareholders together with this notice, and are also available at the Company's website by using the following link: https://www.hynion.com

   Proposed resolution: The Annual Accounts for 2021 are approved.

8. **Determination of remuneration of the Chair of the Board**
   Proposed resolution: *The Chair of the Board´s remuneration for 2021 is set to NOK 50,000.*

9. **Approval of the auditor´s fee**
   Proposed resolution: Plus Revisjon AS is re-appointed as the Company´s auditor. The auditor´s fee of NOK 163,625 for 2021 is approved. The amount includes NOK 144,325 for auditor-related services, and NOK 19,300 for other services.

10. **Authorization for the board to approve a capital increase**
   The Board proposes that the General Meeting grants the Board a renewed authorisation to increase the Company's share capital, so that the Board may increase

the share capital without calling for an extraordinary general meeting in situations where this is considered to be in the Company's best interests, including but not limited to private placements or fulfilment of the Company's obligations in accordance with incentive programs. In order to fulfil the purpose of the authorisation it is necessary that the authorisation includes a right for the Board to set aside the shareholders' preferential rights. The Board proposes the following authorisation:

a. *The board is authorized to increase the share capital by up to NOK 55,841.*
b. *The power of attorney can be used several times within the specified framework. Subscription price and other subscription terms are determined by the board within the framework of this authorization.*
c. *The board authorization shall apply until the next ordinary general meeting, however no later than 30 June 2023.*
d. *It must be possible to deviate from the shareholders' pre-emptive rights.*
e. *The board authorization also includes a capital increase against deposits in assets other than cash or the right to incur special obligations for the company pursuant to section 10-2 of the Norwegian Companies Act.*
f. *The board authorization replaces the board authorization to increase the share capital issued at the general meeting on 15 May 2020.*

Proposed resolution: The authorization is approved.

11. Any Other Business