

Kahoot! AS - Completion of the acquisition of Actimo

Oslo, Norway, 5 October, 2020 – Reference is made to Kahoot! AS' announcement made on 16 September 2020, regarding the acquisition of all shares in Actimo ApS ("Actimo"). The acquisition has now been completed and the initial consideration for the Actimo shares has been settled by a combination of cash and new Kahoot! shares to be issued.

The Board of Directors of Kahoot! has accordingly resolved to increase the share capital of Kahoot! with NOK 111,496.30 by the issuance of 1,114,963 consideration shares to the shareholders of Actimo at a subscription price of NOK 46.82 per share in accordance with the Actimo share purchase agreement. The selling shareholders of Actimo have entered into lock-up agreements with Kahoot! pursuant to which the consideration shares are subject to lock-up for periods of up to two years from completion of the acquisition. Following this share issue there will be 400,605,226 issued and outstanding shares in Kahoot!

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About Kahoot!

Kahoot! is on a mission to make learning awesome! We want to empower everyone, including children, students, and employees to unlock their full learning potential. Our game-based learning platform makes it easy for any individual or corporation to create, share, and play learning games that drive compelling engagement. In addition, our family of apps takes math learning to a new level and empowers children to learn to read through play. Launched in 2013, Kahoot!'s vision is to build the leading learning platform in the world. In the last 12 months, more than 200 million games have been played on the Kahoot! platform with over one billion participating players in 200 countries. The company is headquartered in Norway with offices in the US, UK, France, Finland, Denmark and Spain. Let's play!

About Actimo

Actimo is a mobile workspace for remote employees that is revolutionizing the way organizations connect with and engage their teams. With its intuitive and customizable employee app, Actimo combines elements from communication, training, and leadership into one integrated workspace. Our mission is to make employees more engaged and productive, by delivering a complete solution focused on employee experience. Since 2012, Actimo has been a trusted partner for leaders and decision-makers in HR, Communications, and Training of international organizations in industries such as Facility Management, Transportation, Retail, Finance, and Hospitality. With headquarters in Copenhagen and 43 employees, Actimo services enterprise customers and their employees across 80 countries, and has operations in Denmark, Sweden, UK, Spain, and Mexico. Actimo reported for 2019, in accordance with Danish GAAP, revenues of DKK 23.6 million and EBITDA of DKK -1 million.